ATRIA

ATRIA PLC HALF-YEAR FINANCIAL REPORT

1 January – 30 June 2026

H1

Atria Group's net sales grew – EBIT improved for all business areas

April–June 2026

- Consolidated net sales totalled EUR 481.2 million (EUR 459.8 million). In April–June, the Group's net sales grew by 4.6% compared with the corresponding period of the previous year.
- Atria Finland's net sales were 5.9% higher than in the corresponding period last year. Growth was supported by the positive development of sales to retail trade and Foodservice customers. A strong start to the barbecue season boosted the growth of net sales.
- Atria Sweden's net sales grew by 1.6% from the corresponding period in the previous year. Growth was driven by strong sales to Foodservice customers and increased sales of Gooh! products.
- Atria Denmark & Estonia's net sales were 1.6% lower than in the corresponding period of the previous year.
- The Group's consolidated EBIT amounted to EUR 20.7 million (EUR 17.6 million), or 4.3% (3.8%) of net sales. EBIT of all business areas improved.
- Atria Finland's EBIT was EUR 2.3 million higher than in the comparison period. The good result was driven by increased net sales.
- Atria Sweden's EBIT grew by EUR 0.8 million, thanks to effective sales and marketing measures and a favourable sales structure.
- The EBIT of Atria Denmark & Estonia increased by EUR 0.1 million.
- Despite the improved result, general cost pressures continued during the review period. The effects of the conflict in the Middle East on rising costs began to be felt toward the end of the review period, and these effects are expected to intensify during the remainder of the year.
- Atria continued to invest in its growing convenience food business in line with its TOGETHER strategy. In Sweden, the company launched an approximately EUR 7 million investment to increase the production capacity of microwave meals at the Järna production plant. In Finland, the company is investing approximately EUR 1 million in a packaging solution for the pancake production at the Nurmo plant. Investments increase capacity, support growth, and open up opportunities for new products, packaging sizes, and product types.
- Atria started the construction of a new pig fattening farm in Estonia. The value of the investment is around EUR 4 million. The project has received approximately EUR 1.5 million in investment aid.
- Atria distributed a dividend of EUR 0.75 per share (EUR 0.69/share) for 2025.

January–June 2026

- Consolidated net sales totalled EUR 931.5 million (EUR 880.3 million). Net sales were 5.8% higher than in the corresponding period of the previous year as a result of strong sales growth for both Atria Finland and Atria Sweden. Atria Denmark & Estonia's sales were lower than in the corresponding period of the previous year.
- EBIT was EUR 34.6 million (EUR 30.5 million), or 3.7% (3.5%) of net sales. The Group's EBIT was EUR 4.2 million higher than in the comparison period.
- EBIT of all business areas improved.
- In March, Atria Sweden acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB. The investment will support the implementation of the TOGETHER 2030 strategy by strengthening Atria's position in the growing convenience food market and creating new growth opportunities in Sweden.
- The investments launched by Atria in 2025 in convenience food production at the Nurmo plant, beef production at the Kauhajoki plant and meat products at the Sköllersta plant proceeded in schedule as planned.
- During the review period, the Group's free cash flow was EUR -14.6 million (EUR 44.0 million). The negative cash flow was due to increased investments and working capital.
- The adjusted return on equity (rolling 12 months) was 11.4% (11.1%).

EUR million	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales					
Atria Finland	349.4	330.1	682.2	637.8	1,319.6
Atria Sweden	105.8	104.1	199.2	193.0	392.7
Atria Denmark & Estonia	31.1	31.6	60.1	61.4	124.8
Eliminations	-5.1	-6.0	-10.0	-12.0	-23.3
Net sales, total	**481.2**	**459.8**	**931.5**	**880.3**	**1,813.7**
EBIT before items affecting comparability					
Atria Finland	17.9	15.7	28.6	26.9	62.2
Atria Sweden	3.0	2.3	4.5	3.0	8.3
Atria Denmark & Estonia	1.6	1.5	4.2	3.2	4.9
Unallocated	-1.9	-1.8	-2.7	-2.6	-5.5
Adjusted EBIT	**20.7**	**17.6**	**34.6**	**30.5**	**69.9**
Adjusted EBIT, %	**4.3 %**	**3.8 %**	**3.7 %**	**3.5 %**	**3.9 %**
Items affecting comparability of EBIT:					
Atria Finland					
Disposal and restoration of the Kuopio factory area					-5.9
EBIT	**20.7**	**17.6**	**34.6**	**30.5**	**64.0**
EBIT, %	**4.3 %**	**3.8 %**	**3.7 %**	**3.5 %**	**3.5 %**
Profit before taxes	**19.1**	**15.1**	**31.4**	**25.2**	**53.6**
Earnings per share, EUR	0.47	0.41	0.82	0.69	1.44
Adjusted earnings per share, EUR	0.47	0.41	0.82	0.69	1.61

CEO, Kai Gyllström

“The first half of the year has been strong for Atria Group. Both our net sales and EBIT improved during the January–June period. We’re particularly pleased that the EBIT of all our business areas improved in comparison with the corresponding period of the previous year. However, towards the end of the period, the cost pressure caused by the Middle East conflict began to affect the result. These impacts are expected to intensify during the second half of the year.

The consolidated net sales increased to EUR 931.5 million, while EBIT was EUR 34.6 million, representing 3.7% of net sales. The increase in net sales resulted from strong growth in the sales of Atria Finland and Atria Sweden. The start of the barbecue season was strong already in May, which was reflected in the growth of sales during the reporting period. In January–June, Atria Finland’s net sales grew by 7.0%, while the net sales of Atria Sweden were 3.2% higher than in the comparison period. Atria Denmark & Estonia’s net sales, on the other hand, were slightly lower than in the comparison period.

The company's result development during the review period was also strong, with EBIT improving by EUR 4.2 million. The EUR 1.7 million improvement in Atria Finland’s result for January–June was driven by growth in net sales and a favourable sales mix across the various sales channels. The sales for the barbecue season got off to an excellent start. Atria Sweden’s strong sales mix and successful marketing and sales initiatives improved its result. The Swedish market suffered from a shortage of poultry meat at the beginning of the year but is returning to normal. Atria Denmark & Estonia’s EBIT was higher than in the comparison period. In Estonia, operations have continued at a good level, and Atria Estonia also received more subsidies for the improvement of animal welfare in the first quarter than in the comparison period.

The second quarter and the summer season are the most important times of the year for Atria. Barbecuing is an important part of Nordic food culture, and consumer interest in grilled food has remained high. We responded to the summer demand with a wide range of new products: Atria Finland launched 20 new products for the barbecue season, and Atria Estonia 12, while Atria Sweden has revamped its Sibylla range and introduced new products. Successful product launches supported sales growth and strengthened our presence in consumers’ summer kitchens.

During the review period, we continued to implement our TOGETHER strategy by investing in the growing convenience food business in both Sweden and Finland. In Sweden, we invested approximately EUR 7 million in a new production line for Gooh! microwave meals at the Järna production plant. In Finland, we invested in a new pancake packaging solution at the Nurmo plant. The investments will strengthen our competitiveness in the growing convenience food market, increase production capacity, and create conditions for the creation of new products and packaging solutions.

The Maks & Moorits brand was found to be the most popular food brand in Estonia in a consumer survey conducted by Kantar Emor. This demonstrates the brand’s strong position among consumers and reflects our success in long-term product and brand development. It also strengthens Atria’s market position in Estonia.

The international meat and export market remained challenging during the review period, particularly for pork. The oversupply of pork on the European market depressed market prices, and there was an unusual decline in the price of pork during the summer season. The market is expected to remain volatile until the end of 2026.

During the review period, the conflict in the Middle East, the continuation of Russia’s war of aggression in Ukraine, and the increasingly tense geopolitical situation added uncertainty to the operating environment. These factors were reflected in cost pressures throughout the food supply chain. Despite the challenging market environment, Atria focused resolutely on strengthening its competitiveness, managing its costs and implementing its strategy.”

April–June 2026

Atria Group's net sales were EUR 481.2 million (EUR 459.8 million) in April–June. EBIT was EUR 20.7 million (EUR 17.6 million), or 4.3% (3.8%) of net sales.

Atria Finland's net sales grew by 5.9% when compared with the corresponding period of the previous year. Growth was supported by the positive development of sales to retail trade and Foodservice customers. A strong start to the barbecue season boosted the growth of net sales even further. Export and industrial sales were lower than in the previous year. The international meat market and export market remained challenging, especially for pork. The international beef market stabilised somewhat, which was reflected in increased supply and lower prices in Europe's industrial and export markets.

Atria Sweden's net sales grew by 1.6% in euros and by 0.7% in local currency compared with the corresponding period of the previous year. This growth was driven by strong sales to Foodservice customers and increased sales of Gooh! products. Sales of the new Sibylla products, launched in March, got off to a successful start in the Swedish retail trade.

Atria Denmark & Estonia's net sales were lower than in the comparison period. Atria Estonia's net sales increased compared to the corresponding period of the previous year. Atria Denmark's sales to retail trade customers decreased, but the value of exports was higher than in the corresponding period of the previous year.

Atria Finland's EBIT for the review period improved by EUR 2.3 million in comparison with the corresponding period of the previous year. The strong performance was the result of increased net sales. Despite the improved result, cost pressures remained high, affecting particularly the costs of our own operations and purchased services.

Atria Sweden's EBIT increased by EUR 0.8 million during the review period. Effective sales and marketing measures, along with a favourable sales mix across various distribution channels and product categories, bolstered Atria Sweden's EBIT.

Atria Denmark & Estonia's EBIT increased by EUR 0.1 million from the comparison period. The growth of Atria Estonia's EBIT was supported by increased sales to retail trade and a successful start to the barbecue season. The EBIT for the comparison period includes a cost of EUR 0.6 million related to the African swine fever case detected at Atria's pig farm in Estonia a year ago. Atria Denmark's EBIT was lower than in the comparison period.

The effects of the situation in the Middle East began to show towards the end of the review period. The tensions in the international operating environment are expected to keep placing pressure on the costs of the entire food supply chain.

In line with its TOGETHER strategy, Atria launched an investment in the growing convenience food product category in Sweden and Finland. In Sweden, the company is making a growth investment of approximately EUR 7 million in a new microwave meal production line at the Järna production facility, where Gooh! convenience food products are produced. The investment will strengthen Atria's position in the rapidly growing convenience food market and improve its ability to respond to changes in consumer demand.

In Finland, Atria is investing approximately EUR 1 million in a packaging solution for the pancake production line at the Nurmo plant, aiming to increase production capacity and improve efficiency. The investment will support business growth, diversify the product range, and enable the development of new products, packaging sizes, and product types.

Atria started the construction of a new pig fattening farm in Viljandi County, Estonia. The approximately EUR 4 million investment will improve Atria's ability to secure the availability of raw material and improve the efficiency and sustainability of production even further. The approximately EUR 1.5 million investment aid granted to the project will partly support the implementation of the investment.

In Estonia, the Maks & Moorits brand was found to be the country's most popular food brand in a consumer survey conducted by Kantar Emor. Kantar Emor is Estonia's leading market and consumer research company. The appreciation demonstrates the brand's strong position among consumers and further strengthens Atria's market position in Estonia.

Kati Janhunen, MSc (Econ.), started as Atria Group's EVP, Sustainability, and member of the Group Management Team on 1 June 2026.

January–June 2026

Atria Group's net sales in January–June were EUR 931.5 million (EUR 880.3 million). The Group's consolidated EBIT amounted to EUR 34.6 million (EUR 30.5 million), or 3.7% (3.5%) of net sales. The Group's net sales increased by 5.8% in comparison to the corresponding period of the previous year.

Atria Finland's net sales grew by 7.0% compared with the corresponding period of the previous year. Growth was supported by good sales development in all sales channels, except for exports. Sales improved particularly to retail customers. Sales to Foodservice customers also increased. The barbecue season got off to a great start. Higher prices for beef products compared with the comparison period boosted net sales.

Atria Sweden's net sales grew by 3.2% in euros and by 0.4% in local currency compared with the corresponding period of the previous year. The avian influenza epidemic that broke out in Sweden at the end of 2025 continued into early January 2026 and significantly reduced the availability of poultry raw material in the Swedish market during the first quarter. Supply challenges had a negative effect on Atria Sweden's net sales. During the second quarter, the avian influenza situation has eased, and the availability of poultry raw material is returning to pre-epidemic levels. The net sales of Atria Denmark & Estonia were lower than in the corresponding period of the previous year due to a decrease in Atria Denmark's net sales.

The Group's EBIT for January–June totalled EUR 34.6 million (EUR 30.5 million). Atria Finland's EBIT improved by EUR 1.7 million in January–June. A favourable sales mix together with a strong start of the barbecue season strengthened the result. Cost pressures remained high for both our own operations and purchased services. In addition, tensions in the international operating environment are expected to place cost pressure on the entire food supply chain. The effects of the situation in the Middle East began to show towards the end of the review period.

Atria Sweden's EBIT grew by EUR 1.5 million from the previous year. Successful sales and marketing measures and a more favourable sales mix contributed to the good result. Atria Denmark & Estonia's EBIT was EUR 1.0 million higher than in the comparison period. The growth of Atria Estonia's EBIT was supported by increased sales to the retail trade and higher animal welfare subsidies than in the comparison period. The EBIT for the comparison period includes a cost impact of EUR 0.6 million related to the African swine fever case detected at Atria's pig farm in Estonia a year ago.

In March, Atria Sweden acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB. Convenience food is one of the fastest-growing product categories, and Atria is aiming for strong growth in its convenience food business. Cookin Food Sweden AB's main products are salads and sandwiches sold to the Swedish retail sector, as well as to Foodservice and transport service customers. The acquisition is in line with Atria's TOGETHER 2030 strategy and strengthens the company's position in the growing convenience food market.

The investments launched by Atria in 2025 in convenience food production at the Nurmo plant, beef production at the Kauhajoki plant and meat products at the Sköllersta plant are proceeding in schedule as planned.

Atria Plc transferred a total of 30,194 shares of Atria Plc held by the company, without consideration, to key Group personnel in the target group of the share-based incentive scheme for the 2023, 2024, and 2025 earning periods as a reward. After the transfer of the shares, the company holds 33,580 of its own shares.

Sustainability: aiming for a carbon neutral food supply chain

On 11 March 2026, Atria published its Sustainability Statement for 2025, prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD), as part of the Board of Directors' report. The report can be found on Atria's website at: https://www.atria.com/en/investors/financial-information/annual-reports/.

A carbon neutral food supply chain is the most important goal of Atria's sustainability work. Atria's emissions reduction targets have been officially approved by the Science Based Targets (SBTi) initiative. The targets are based on the Paris Climate Agreement and aim to limit global warming to 1.5 degrees Celsius globally. In the targets approved by SBTi, Atria commits to reducing greenhouse gas emissions from its own operations (Scopes 1 and 2) by 42% by 2030 from 2020 levels. The reduction target for Scope 3 emissions is 20% per tonne of processed meat by 2030.

During the review period, Atria made progress in research and development related to alternative proteins, with the aim of strengthening the value chain of Finnish plant-based protein production. Atria Finland launched a project to explore the expansion of its raw material base to include alternative proteins. The goal of the project is to build a value chain for plant protein production, from contract producers through raw material processing to various end products for both domestic and export markets. Atria Finland has received research and development funding from Business Finland to implement the project.

During the review period, Atria achieved a bronze medal in the EcoVadis sustainability assessment, which acknowledges progress in its sustainability efforts and places Atria among the top 17% of the companies assessed. EcoVadis is a globally used system for assessing the sustainability (ESG) of companies.

Market development

Atria's producer share by business area (the combined share of Atria's own brands and private-label products produced by Atria) in the retail trade in terms of value. The figures in brackets show the total producer share for the corresponding period last year across our product categories. The table also shows the retail market development (%) in terms of value and quantity (kg) for Atria's product categories by business area compared with the corresponding period of the previous year. The measurement period for Atria Finland and Atria Estonia is January–May 2026. The measurement period for Atria Sweden and Atria Denmark is January–June 2026. Source: Atria Market Insight and NIQ.

Finland	**Market development in value 1–5/2026**	**Market development, kg 1–5/2026**	**Atria's producer share % 1–5/2026**
Consumer packed red meat	+16.6%	+0.9%	35.6%
Consumer packed poultry	+3.8%	+3.9%	42.0%
Sausages and other meat products	-1.0%	+0.3%	27.1%
Cold cuts	-0.8%	-1.4%	20.6%
Convenience food	+5.1%	+3.1%	14.1%
Atria's product categories, total	**+5.2%**	**+1.9%**	**25.3%**
			(24.8%)

Sweden	**1–6/2026**	**1–6/2026**	**1–6/2026**
Fresh poultry	+14.1%	+7.5%	17.4%
Sausages	-0.5%	-0.7%	22.5%
Cold cuts	-1.0%	-0.5%	11.9%
Fresh convenience food	+6.3%	+3.3%	24.2%
Atria's product categories, total	**+3.5%**	**+1.8%**	**17.6%**
			(17.8%)

Estonia	**1–5/2026**	**1–5/2026**	**1–5/2026**
Fresh meat (excluding poultry)	+7.3%	+8.4%	28.2%
Marinated meat	+10.3%	+6.2%	15.1%
Sausages	+0.2%	-1.1%	25.0%
Convenience food components	+2.1%	-0.7%	18.0%
Cold cuts	+1.2%	-0.6%	20.0%
Atria's product categories, total	**+3.9%**	**+2.7%**	**21.5%**
			(22.0%)

Denmark	**1–6/2026**	**1–6/2026**	**1–6/2026**
Cold cuts	+0.6%	-0.0%	**12.0%**
			(13.0%)

Atria Finland

The strong development of Atria's product categories in the retail trade continued in January–May. The combined value of the sales of these product categories went up by 5.2% and the volume by 1.9% compared with the corresponding period of the previous year. The growth in value was driven particularly by consumer-packed meat (+16.6%), convenience food (+5.1%) and poultry products (+3.8%). In volume growth, poultry was still the strongest product category with its growth rate of 3.9%.

The Foodservice market also showed signs of recovery after a long slow period. The value of the Foodservice market grew at the rate of 7.1% in Atria's product categories.

Atria Sweden

In January–June, the total market for Atria's product categories in the Swedish retail trade grew by 3.5% in value and by 1.8% in volume. The fresh poultry market continued its strong growth: the market grew by 14.1% in value and by 7.5% in volume.

For the poultry market, the first quarter was challenging as avian influenza weakened the availability of domestically produced poultry raw material. In the second quarter, the availability of domestically produced poultry raw material returned to almost the level where it was before the avian flu epidemic.

Atria's share of production in the Swedish retail trade (the combined share of Atria's own brands and private label products produced by Atria) was 17.6%. Atria strengthened its position in sausages and fresh convenience food. Atria lost a little market share in fresh poultry products in the first quarter due to availability issues caused by avian influenza.

The Swedish Foodservice market grew by 3.3% in value during the January–May 2026 period compared with the same period in 2025. The sales of Atria's Foodservice grew slightly faster than the market during the same period, at 3.6%.

Atria Estonia

In Estonia, the market for Atria's product categories grew in January–May by an average of 3.9% in value and by 2.7% in volume. Atria's market share of the Estonian retail trade, measured in value, was 21.5% in January–May.

Atria Denmark

The cold cut market in the Danish retail sector grew steadily during the review period. The value of the market increased by 0.6% compared with the previous year, while market volume remained unchanged. Atria Denmark's own brands' share of the market was 12.0% during the review period.

Business development by business area in January–June 2026

Atria Finland

EUR million	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales	349.4	330.1	682.2	637.8	1,319.6
Adjusted EBIT	17.9	15.7	28.6	26.9	62.2
Adjusted EBIT, %	5.1 %	4.7 %	4.2 %	4.2 %	4.7 %
Items affecting comparability of EBIT:					
Disposal and restoration of the Kuopio factory area					-5.9
EBIT	17.9	15.7	28.6	26.9	56.3
EBIT, %	5.1 %	4.7 %	4.2 %	4.2 %	4.3 %

In **April–June, Atria Finland's** net sales amounted to EUR 349.4 million (EUR 330.1 million). Net sales increased by 5.9% from the corresponding period last year. Growth was supported by the positive development of sales to both retail trade and Foodservice customers. A strong start to the barbecue season boosted the growth of net sales even further. Export and industrial sales were lower than in the previous year. The international meat market and export market remained challenging, especially for pork. The international beef market stabilised somewhat, which was reflected in increased supply and lower prices in Europe's industrial and export markets.

EBIT totalled EUR 17.9 million (EUR 15.7 million). EBIT for the review period increased by EUR 2.3 million from the comparison period. The strong performance was the result of increased net sales. Despite the improved result, cost pressures continued, including in the costs of own operations and purchased services. The costs of the company's own operations were affected by the cumulative effect of the wage agreements made in recent years. The effects of the situation in the Middle East began to show towards the end of the review period.

Net sales in **January–June** were EUR 682.2 million (EUR 637.8 million). Net sales grew by 7.0% from the corresponding period last year. Growth was supported by good sales development in all sales channels, except for exports. Sales improved particularly to retail customers. Sales to Foodservice customers also increased. Sales for the barbecue season got off to a good start. Higher prices for beef products compared with the comparison period boosted net sales.

EBIT was EUR 28.6 million (EUR 26.9 million), i.e., EUR 1.7 million higher than in the corresponding period of the previous year. The result was bolstered by a favourable sales mix and a strong start to the barbecue season. Cost pressures remained high for both our own operations and purchased services. In addition, tensions in the international operating environment are expected to place cost pressure on the entire food supply chain.

In May, Atria launched an additional investment of approximately EUR 1 million in pancake production. The investment complements the previously announced investment of approximately EUR 110 million in convenience food production in Nurmo and supports the growth of the product category and the development of production. Pancakes are a significant and growing part of Atria's convenience food business, and their sales increased by nearly 10% in 2025 compared with the previous year. The current investment concerns a packaging solution aimed at increasing capacity, improving production efficiency, and enabling the productisation of new types of packaging and products. The investment will strengthen Atria's ability to meet growing demand, expand its product range, and respond to consumer trends more quickly.

Atria's new convenience food factory and the Kauhajoki investments progressed as planned during the review period. The new convenience food factory will be completed by the end of 2028.

In March, Atria Finland was awarded the ISO 45001 occupational health and safety certificate. The certificate covers Atria Finland's operations and supports the systematic development of a safe and healthy working environment as part of responsible business.

Atria Sweden

EUR million	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales	105.8	104.1	199.2	193.0	392.7
EBIT	3.0	2.3	4.5	3.0	8.3
EBIT, %	2.9 %	2.2 %	2.3 %	1.6 %	2.1 %

In April–June, Atria Sweden's net sales were EUR 105.8 million (EUR 104.1 million). Net sales grew by 1.6% in euros and by 0.7% in local currency compared with the corresponding period of the previous year. This growth was driven by strong sales to Foodservice customers and increased sales of Gooh! products. Sales of the new Sibylla products, launched in March, got off to a successful start in the Swedish retail trade.

EBIT totalled EUR 3.0 million (EUR 2.3 million). Atria Sweden's EBIT increased by EUR 0.8 million during the review period. Effective sales and marketing measures, along with a favourable sales mix across various distribution channels and product categories, bolstered Atria Sweden's EBIT. Profitability continued to be weighed down by high beef prices and the increase in transportation and production costs due to tensions in the international operating environment. The price of pork fell due to an imbalance in the European market.

In January–June, net sales amounted to EUR 199.2 million (EUR 193.0 million). In euros, net sales grew by 3.2%, and in the local currency, by 0.4%, compared with the corresponding period of the previous year. The avian influenza epidemic that broke out in Sweden at the end of 2025 continued into early January 2026 and significantly reduced the availability of poultry raw material in the Swedish market during the first quarter. Supply challenges had a negative effect on Atria Sweden's net sales. During the second quarter, the avian influenza situation has eased, and the availability of poultry raw material is returning to pre-epidemic levels.

EBIT totalled EUR 4.5 million (EUR 3.0 million). Atria Sweden's EBIT was strengthened by effective sales and marketing measures, as well as a favourable sales structure across the various distribution channels and product categories. Tensions in the international operating environment increased costs throughout the food supply chain.

In May, Atria announced a growth investment of approximately EUR 7 million in a production line for microwave meals in Järna. The investment will strengthen Atria's position in the rapidly growing convenience food market and improve its ability to respond to changes in consumer demand.

In May, Atria launched an expanded range of classic Sibylla sauces, dips, and mayonnaise products. All these products now come in new, uniform packaging that improves their shelf visibility and strengthens brand identity.

At the end of June, Atria Sweden received official approval for the export of fresh and frozen chicken meat to Vietnam, which opens up new growth opportunities for the company in international markets. The new export license supports Atria's strategy of expanding its international business and effectively leveraging the competitiveness of poultry production in Sweden.

In March, Atria acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB. The transaction was carried out by purchasing shares in Bite Delight AB, which owns Cookin Food Sweden AB. Following the acquisition, Cookin will be reported as an associated company. Atria also has the option to buy the remaining shares of Bite Delight AB after 2028. The acquisition is in line with Atria's TOGETHER 2030 strategy, under which the company is focusing on growing product categories. Convenience food is one of the fastest-growing product categories, and the company is aiming for strong growth in its convenience food business. Cookin Food Sweden AB's annual net sales are approximately EUR 18 million. The company's main products are salads and sandwiches sold to the Swedish retail sector, as well as to Foodservice and transport service customers.

The investment of approximately EUR 23 million in the production of meat products at the Sköllersta plant, launched in December 2025, is proceeding as planned. The investment encompasses a new continuously operating production line, as well as an expansion and upgrade of the production site in Sköllersta. The investment replaces old production equipment, and improves energy efficiency, product quality and the reliability of deliveries. The investment will be completed in the first quarter of 2027.

Atria Denmark & Estonia

EUR million	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales	31.1	31.6	60.1	61.4	124.8
EBIT	1.6	1.5	4.2	3.2	4.9
EBIT, %	5.1 %	4.6 %	7.0 %	5.2 %	4.0 %

Atria Denmark & Estonia's net sales in **April–June** were EUR 31.1 million (EUR 31.6 million). EBIT totalled EUR 1.6 million (EUR 1.5 million).

Atria Estonia's net sales and EBIT increased compared with the corresponding period last year. The growth of Atria Estonia's EBIT was supported by increased sales to retail trade and a successful start to the barbecue season. The EBIT for the comparison period includes a cost impact of EUR 0.6 million related to the African swine fever case detected at Atria's pig farm in Estonia a year ago.

The development of the cold cut market in Danish retail trade in terms of both value and volume has been sluggish. Significant promotional campaigns and price competition continued in the Danish market during the review period. As a result, the market's value development lagged behind its volume development. The value of Atria Denmark's exports was higher than in the corresponding period of the previous year. During the review period, Atria Denmark continued to focus on cost management, supply chain efficiency, and productivity improvement.

Net sales in **January–June** were EUR 60.1 million (EUR 61.4 million). EBIT totalled EUR 4.2 million (EUR 3.2 million). The net sales of Atria Denmark & Estonia were lower than in the corresponding period of the previous year due to a decrease in Atria Denmark's net sales.

Atria Estonia's net sales and EBIT increased compared with the corresponding period last year. The growth of Atria Estonia's EBIT was supported by increased sales to the retail trade and higher animal welfare subsidies than in the comparison period. The EBIT for the comparison period includes a cost impact of EUR 0.6 million related to the African swine fever case detected at Atria's pig farm in Estonia a year ago.

Atria Denmark's sales to retail trade and export customers were lower than in the corresponding period of the previous year. Sales to Foodservice customers was higher than in the corresponding period of the previous year.

Atria Denmark continued to implement its strategic development projects during the review period to strengthen the long-term competitiveness and growth prospects of its business. The development work focused on the renewal of the 3-Stjernet brand platform, strengthening the category strategy, promoting innovation, and improving profitability management and operational efficiency, for example. In addition, Atria Denmark continued to develop its export opportunities and cross-border cooperation within the Group.

Atria started the construction of a new pig fattening farm in Viljandi County, Estonia. The value of the investment is around EUR 4 million. The project has also received an investment grant of approximately EUR 1.5 million. The new facility provides modern conditions for raising pigs and can accommodate approximately 7,100 animals. Construction is expected to begin in the second half of 2026. With this investment, Atria is aiming to strengthen sustainable and efficient food production for the future. The new piggery will increase production capacity and improve biosecurity.

In Estonia, the Maks & Moorits brand was found to be the country's most popular food brand in a consumer survey conducted by Kantar Emor. Kantar Emor is Estonia's leading market and consumer research company. The appreciation demonstrates the brand's strong position among consumers and further strengthens Atria's market position in Estonia.

Group key indicators

EUR million	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales	481.2	459.8	931.5	880.3	1,813.7
Adjusted EBIT	20.7	17.6	34.6	30.5	69.9
Adjusted EBIT, %	4.3 %	3.8 %	3.7 %	3.5 %	3.9 %
EBIT	20.7	17.6	34.6	30.5	64.0
EBIT, %	4.3 %	3.8 %	3.7 %	3.5 %	3.5 %
EPS, EUR	0.47	0.41	0.82	0.69	1.44
Adjusted EPS, EUR	0.47	0.41	0.82	0.69	1.61
Shareholders’ equity per share EUR			15.43	14.36	15.32
Adjusted return on equity (rolling 12m), %			11.4 %	11.1 %	11.0 %
Adjusted return on investment (rolling 12m), %			10.8 %	10.7 %	10.5 %

The principles for calculating the indicators are presented at the end of the report.

Personnel

Atria hired about 1,000 summer workers for the summer season.

Personnel by Business Area average FTE	H1 2026	H1 2025	2025
Atria Finland	2,528	2,500	2,463
Atria Sweden	916	904	880
Atria Denmark & Estonia	446	437	442
Total	3,890	3,841	3,785

Financial position

Key figures of financing

EUR million	H1 2026	H1 2025	2025
Cash flow from operating activities	31.0	59.5	120.0
Cash flow from investing activities	-45.6	-15.5	-50.2
Free cash flow	-14.6	44.0	69.8
Gross investments	44.4	20.1	54.2
Net debt	280.3	244.0	218.7
Net gearing, %	61.1 %	57.3 %	48.1 %
Finance cost, net	4.2	5.9	10.7
Net debt/adjusted EBITDA	2.01	1.84	1.64
Equity ratio, %	43.9 %	43.6 %	45.7 %
Average interest rate of the loan portfolio, %	3.09%	3.36%	3.36%

The principles for calculating the indicators are presented at the end of the report.

On 30 June 2026, Atria Group’s interest-bearing net debt amounted to EUR 280.3 million (31 December 2025: EUR 218.7 million).

During the review period, the Group’s free cash flow was EUR -14.6 million (EUR 44.0 million). Cash flow from operations was EUR 31.0 million (EUR 59.5 million). Cash flow from operations weakened by EUR 28.5 million during the review period. The decrease was mainly due to a higher level of capital tied up in working capital items compared with the comparison period. Cash flow from investments was EUR -45.6 million (EUR -15.5 million).

At the end of the period, the equity ratio was 43.9% (31 December 2025: 45.7%). The change in the fair value of the effective portion of derivative instruments used as hedges and included in equity amounted to EUR 4.3 million (EUR 0.4 million).

The Group’s liquidity remained good during the review period. On 30 June 2026, the Group’s undrawn committed credit facilities stood at EUR 50.0 million (31 December 2025: EUR 50.0 million), and no loans were drawn from them during the first half of 2026. Atria also has a EUR 200 million commercial paper programme which was used for short-term financing. The average maturity of loans and committed credit facilities at the end of the review period was 3 years (31 December 2025: 3 years 7 months).

Atria has hedged against rising interest rates with interest rate derivatives, which stood at EUR 110 million on 30 June 2026 (31 December 2025: EUR 110 million). At the end of June, the Group’s fixed-rate debt accounted for 45% of its total loan portfolio (31 December 2025: 47.6%). Some loans have been converted into fixed-rate loans with derivatives valued at fair value.

Net financing costs were for the second quarter were EUR -2.0 million (EUR -2.6 million) and EUR -4.2 million for the January–June period (EUR -5.9 million). On 30 June 2026, the average interest rate for the loan portfolio was 3.09% (31 December 2025: 3.36%).

Business risks during the review period and the near term

Atria Group’s business, net sales and result can be affected by many uncertainties. Atria describes its business risks and risk management in detail in its Annual Report 2025, which is available at www.atria.com/en/investors/financial-information/annual-reports/.

During the review period, uncertainty has significantly increased due to the conflict in the Middle East that started in February 2026. The conflict is particularly reflected in the energy markets and oil price development, which have a direct impact on Atria’s transport costs throughout the food supply chain. In addition, there are cost pressures on packaging materials as well as primary production, including the prices of feed components, fertilisers and fuels. In addition, uncertainty continued due to both the continuation of Russia’s war of aggression in Ukraine and the escalation of global geopolitical tensions. Combined with the unstable US tariff policy, these affected market behaviour and consumers’ purchasing decisions and confidence.

The market price of pork is expected to remain unstable through the end of 2026 due to the African swine fever outbreak detected in Spain in the fourth quarter of 2025, the decline in pork exports resulting from China’s import tariffs, and lower-than-expected demand in Europe. In recent years, the beef market has been unbalanced in Europe. In the second quarter of 2026, beef imports from South America increased, while beef exports outside the EU decreased. For these reasons, the price of beef has fallen slightly, and the beef market is expected to remain unstable until the end of 2026.

During the review period, animal disease risks in Finland and nearby areas remained moderate. In Sweden, there was an avian influenza epidemic at the end of 2025, which significantly reduced the supply of poultry on the Swedish market during the first quarter. The situation has now stabilised and the supply of poultry in Sweden is returning to normal, but there is still a risk that the epidemic will continue. Last year, there was an outbreak of African swine fever in Estonia. At the moment, the situation is calm, but the risk of the disease remains. Atria actively monitors the animal disease situation in Europe. Atria has protective measures in place in its own production plants and on its contract farms.

The fight against cybercrime and information system disruptions requires continuous development and a proactive approach. Systematic monitoring is key, as it enables the timely detection of threats. The continuous improvement of cybersecurity through system upgrades, employee training and the introduction of new technologies is also very important.

Future outlook and guidance

In 2026, Atria Group’s adjusted EBIT is expected to be higher than in the previous year (EUR 69.9 million).

Atria's good market position, strong brands and good customer relationships, as well as reliable industrial processes, create the conditions for the positive development of EBIT also in 2026.

Cost inflation caused by the crisis in the Middle East, the unstable European pork market, animal disease risks and low consumer confidence in Atria’s domestic markets are risk factors that may affect the EBIT in the near future.

Resolutions of the Annual General Meeting of 2026

The resolutions of the Annual General Meeting were published in a stock exchange release on 23 April 2026. The release is available on the Investors page on Atria’s website at: www.atria.com/en/investors/general-meetings/annual-general-meeting-2026/.

Shares and current authorisations

Atria Plc’s share capital consists of 28,267,728 shares, divided into 19,063,747 series A shares and 9,203,981 series KII shares. Each series A share entitles its holder to one (1) vote at a General Meeting, and each series KII share to ten (10) votes. Atria Plc’s shareholders are entitled to a total of 111,103,557 votes. At the end of the review period, the company held 33,580 (63,774) of its own series A shares. In March, the company transferred 30,194 of its treasury shares to the Group’s key personnel, who were the target group of the share-based incentive scheme, as a reward without consideration.

The General Meeting decided, in accordance with the Board of Directors’ proposal, to authorise the Board of Directors to decide on the acquisition of a maximum of 2,800,000 of the company’s series A shares, representing approximately 9.9% of the company’s share capital, in one or more instalments, using funds from the company’s unrestricted equity. However, this is subject to the provisions of the Limited Liability Companies Act on the maximum number of treasury shares that can be held by a company. The company’s series A shares may be acquired for use as consideration in any acquisitions or other arrangements related to the company’s business, to finance investments, as part of the company’s incentive scheme, to improve the company's capital structure, to be otherwise further assigned, to be retained by the company or to be cancelled.

The shares must be acquired in a proportion other than that of the shareholders' current shareholdings in the company in public trading arranged by Nasdaq Helsinki Ltd at the market price at the time of acquisition. The shares must be acquired and paid for in accordance with the rules of Nasdaq Helsinki Ltd and Euroclear Finland Oy. In all other respects, the Board of Directors is authorised to decide on any acquisition of treasury shares.

The authorisation supersedes the authorisation granted on 24 April 2025 by the AGM to the Board of Directors to decide on the acquisition of treasury shares and will remain in effect until the closing of the next AGM or 30 June 2027, whichever is first.

In accordance with the Board of Directors' proposal, the General Meeting resolved to authorise the Board of Directors to issue, in one or more instalments, a maximum of 2,800,000 new series A shares or series A shares that the company may hold, representing approximately 9.9% of the Company's total share capital, through a share issue and/or by granting stock options or other special rights entitling the holder to shares as referred to in Chapter 10, Section 1 of the Limited Liability Companies Act. The authorisation is intended to be used for the financing or execution of any acquisitions or other arrangements or investments relating to the company's business, for the implementation of the company's incentive programme or for other purposes subject to a decision by the Board.

The Board is also authorised to decide on all terms and conditions of the share issue and of the granting of special rights as referred to in Chapter 10, section 1 of the Companies Act. The authorisation thus also includes the right to issue shares in a proportion other than that currently held by the shareholders under the conditions provided by law, the right to issue shares against or without payment and the right to decide on a share issue to the company itself without payment, subject to the provisions of the Limited Liability Companies Act regarding the maximum number of treasury shares to be held by a company.

The authorisation supersedes the share issue authorisation granted to the Board of Directors by the AGM on 24 April 2025 and will be valid until the closing of the next AGM or 30 June 2027, whichever comes first.

In accordance with the proposal of the Board of Directors, the Annual General Meeting resolved to authorise the Board of Directors to donate a maximum of EUR 100,000 of the company's distributable funds to support the activities of colleges, universities or other educational institutions, or to support other charitable or similar purposes. At the same time, the Board of Directors was authorised to decide on the payment schedules and any other terms and conditions of the donations.

Financial reports in 2026 and 2027 and Annual General Meeting 2027

Atria Plc will publish one more interim report in 2026:

- Interim report for January–September on 22 October 2026 at approximately 8:00 a.m.

Atria's financial reporting in 2027

Atria Plc's financial statements release for 2026 will be published on 12 February 2027 at approximately 8 a.m. The Annual General Meeting will be held on 22 April 2027. Under the Limited Liability Companies Act, a shareholder has the right to have a matter falling within the competence of the General Meeting dealt with by the General Meeting if the shareholder requests this in writing from the Board of Directors well in advance of the meeting so that the matter can be included in the invitation to the meeting. The request is considered to have arrived on time if the Board of Directors is notified thereof by 22 February 2027. The request, with accompanying justification or a proposed resolution, must be sent in writing to Atria Plc, Group Legal Affairs, Läkkisepäntie 23, FI-00620 Helsinki.

Atria Plc's Annual Report will be published in week 10/2027. The Annual Report consists of the financial statements and the Board of Directors' Report for 2026, including a Sustainability Report in accordance with the CSRD directive and the ESRS standard, as well as electronic financial statements (European Single Electronic Format/ESEF). The Corporate Governance Statement and the Remuneration Report for 2026 will also be published in week 10/2027. The Annual Report also includes an overview of the business and the progress of the strategy.

Atria Plc will publish two interim reports and one half-year report in 2027:
- Interim report January–March on 22 April 2027 at approximately 8:00 a.m.
- Half-year report January–June on 22 July 2027 at approximately 8:00 p.m.
- Interim report for January–September on 22 October 2027 at approximately 8:00 a.m.

Financial releases will also be available on the company's website at www.atria.com immediately after release.

Composition of Atria Plc's Nomination Committee

The following were elected to Atria Plc's Nomination Committee, appointed by the Annual General Meeting:
- Juha Savela, agricultural entrepreneur, representative of Itikka Cooperative
- Jyrki Halonen, farmer, representative of Lihakunta
- Ola Sandberg, farmer, representative of Pohjanmaan Liha
- Ville Vuori, board professional, representative of Etola Group Oy
- Juha Kiviniemi, expert member, agricultural entrepreneur, Chair of the Board of Directors of Atria Plc

At its first meeting, the Nomination Committee elects a chairperson from among its members. The Nomination Committee prepares proposals to the next Annual General Meeting regarding the remuneration of the members of the Board of Directors and the Supervisory Board as well as the election of the members of the Board of Directors. The Nomination Committee must submit its proposal to the Board of Directors no later than on 1 February 2027.

The Nomination Committee shall be composed of shareholders or their representatives who, as of the beginning of June preceding the next Annual General Meeting, hold series KII shares, as well as the largest series A shareholder who does not hold series KII shares, or a representative of such a shareholder. If the largest holder of series A shares does not wish to exercise their right to nominate a member, the right will be transferred to the next largest series A shareholder. Itikka Co-operative, Lihakunta and Pohjanmaan Liha Co-operative are series KII shareholders.

If a shareholder who is subject to the obligation under the Securities Markets Act to report certain changes in ownership (flagging obligation) when necessary submits a written request addressed to the company's Board of Directors by the end of May, the holdings of any entities or foundations under such a shareholder's control, as well as the shareholder's holdings recorded in multiple funds or registers, will be combined when calculating voting rights. A shareholder with nominee-registered shares will be considered when the composition of the Nomination Committee is determined if the holder of nominee-registered shares presents a request regarding the matter to the company's Board of Directors by the end of May preceding the Annual General Meeting.

Corporate governance principles

Atria's Corporate Governance Principles and information on deviations from the Finnish Corporate Governance Code are available on the company's website at www.atria.com.

ATRIA PLC
Board of Directors

For more information, please contact: Kai Gyllström, CEO, Atria Plc. Contacts and interview requests via Communications Manager Marja Latvatalo, e-mail: marja.latvatalo@atria.com, tel.: +358 400 777 874.

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ATRIA

ATRIA PLC HALF-YEAR FINANCIAL REPORT TABLES

1 January – 30 June 2026

H1

Consolidated income statement

EUR million	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Net sales	**481.2**	**459.8**	**931.5**	**880.3**	**1,813.7**
Costs of goods sold	-424.1	-408.5	-829.3	-785.7	-1,615.8
Gross profit	**57.1**	**51.3**	**102.1**	**94.6**	**198.0**
Sales and marketing expenses	-21.2	-19.7	-39.2	-36.6	-72.2
Administrative expenses	-16.0	-14.5	-31.0	-28.3	-58.4
Other operating income	0.9	0.7	2.9	1.6	4.5
Other operating expenses	-0.2	-0.2	-0.2	-0.8	-7.8
EBIT	**20.7**	**17.6**	**34.6**	**30.5**	**64.0**
Finance income and costs	-2.0	-2.6	-4.2	-5.9	-10.7
Income from joint ventures and associates	0.3	0.1	1.0	0.6	0.2
Profit before taxes	**19.1**	**15.1**	**31.4**	**25.2**	**53.6**
Income taxes	-5.0	-2.8	-6.9	-4.5	-10.0
Profit for the period	**14.0**	**12.3**	**24.5**	**20.7**	**43.6**
Profit attributable to:					
Owners of the parent	13.2	11.7	23.0	19.6	40.7
Non-controlling interests	0.8	0.6	1.5	1.1	2.9
Total	**14.0**	**12.3**	**24.5**	**20.7**	**43.6**
Basic earnings per share, EUR	0.47	0.41	0.82	0.69	1.44
Diluted earnings per share, EUR	0.47	0.41	0.82	0.69	1.44

Consolidated statement of comprehensive income

EUR million	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Profit for the period	**14.0**	**12.3**	**24.5**	**20.7**	**43.6**
Other comprehensive income after tax:					
Items that will not be reclassified to profit or loss					
Actuarial gaines/losses from benefit-based pension obligations	-0.1	0.2	-0.1	0.2	0.6
Items reclassified to profit or loss when specific conditions are met					
Cash flow hedges	0.5	0.8	4.3	0.4	1.1
Currency translation differences	-1.5	-2.9	-2.8	2.9	6.1
Total comprehensive income for the period	**12.8**	**10.3**	**25.9**	**24.1**	**51.3**
Total comprehensive income attributable to:					
Owners of the parent	12.1	9.7	24.4	23.0	48.4
Non-controlling interests	0.8	0.6	1.5	1.1	2.9
Total	**12.8**	**10.3**	**25.9**	**24.1**	**51.3**

Consolidated statement of financial position

Assets

EUR million	30.6.2026	30.6.2025	31.12.2025
Non-current assets			
Property, plant and equipment	545.2	521.0	530.1
Biological assets	0.5	0.6	0.5
Right-of-use assets	37.1	22.7	17.9
Goodwill	83.5	83.3	84.5
Other intangible assets	58.3	59.9	59.7
Investments in joint ventures and associates	24.3	21.4	21.1
Other financial assets	3.9	3.0	3.7
Trade receivables, loan and other receivables	10.1	6.6	8.6
Deferred tax assets	3.1	2.3	3.5
Total	**766.0**	**720.9**	**729.5**
Current assets			
Inventories	133.6	118.2	128.3
Biological assets	5.0	5.8	4.5
Trade and other receivables	135.0	125.8	106.2
Cash and cash equivalents	5.4	7.0	30.9
Total	**279.1**	**256.8**	**269.9**
Total assets	**1,045.1**	**977.7**	**999.4**

Equity and liabilities

EUR million	30.6.2026	30.6.2025	31.12.2025
Equity attributable to the shareholders of the parent company	435.5	404.9	432.0
Non-controlling interests	22.9	21.0	22.8
Total equity	**458.4**	**426.0**	**454.8**
Non-current liabilities			
Loans	227.5	222.9	226.0
Lease liabilities	27.6	13.4	9.6
Deferred tax liabilities	33.8	33.7	33.1
Pension obligations	4.7	5.1	4.8
Other non-interest-bearing liabilities	9.3	9.4	8.6
Provisions	1.6	0.1	3.1
Total	**304.4**	**284.7**	**285.3**
Current liabilities			
Loans	20.5	4.8	5.0
Lease liabilities	10.1	9.8	9.0
Trade and other payables	251.6	252.5	245.3
Total	**282.2**	**267.1**	**259.3**
Total liabilities	**586.6**	**551.8**	**544.6**
Total equity and liabilities	**1,045.1**	**977.7**	**999.4**

Consolidated statement of changes in equity

EUR million	Equity attributable to the shareholders of the parent company Share capital	Other funds	Inv. non-rest. equity fund *	Trans lation diff.	Retained earnings	Total	Non-cont rolling inte rests	Total equity
Equity 1.1.2025	**48.1**	**-1.4**	**238.8**	**-21.1**	**138.1**	**402.4**	**21.3**	**423.7**
Profit for the period					19.6	19.6	1.1	20.7
Other comprehensive income								
Cash flow hedges		0.4				0.4		0.4
Actuarial gains from pension benefits					0.2	0.2		0.2
Currency translation differences				2.9		2.9		2.9
Realized change in fair value		0.4			-0.4	0.0		0.0
Changes in shares of non-controlling interest					-1.0	-1.0	0.0	-1.0
Share-based payments						0.0		0.0
Dividends					-19.5	-19.5	-1.3	-20.8
Equity 30.6.2025	**48.1**	**-0.6**	**238.8**	**-18.2**	**136.9**	**404.9**	**21.0**	**426.0**
Equity 1.1.2026	**48.1**	**0.1**	**238.8**	**-15.0**	**160.0**	**432.0**	**22.8**	**454.8**
Profit for the period					23.0	23.0	1.5	24.5
Other comprehensive income								
Cash flow hedges		4.3				4.3		4.3
Actuarial loss from pension benefits					-0.1	-0.1		-0.1
Currency translation differences				-2.8		-2.8		-2.8
Changes in shares of non-controlling interest					0.0	0.0		0.0
Share-based payments					0.3	0.3		0.3
Dividends					-21.2	-21.2	-1.3	-22.5
Equity 30.6.2026	**48.1**	**4.4**	**238.8**	**-17.8**	**162.1**	**435.5**	**22.9**	**458.4**

* Includes the value of own shares EUR-0.3 million (31.12.2025 EUR -0.7 million).

Consolidated cash flow statement

EUR million	1-6/2026	1-6/2025	1-12/2025
Cash flow from operating activities			
Operating activities before financial items and taxes	44.1	72.3	138.2
Financial items and taxes	-13.1	-12.8	-18.2
Net cash flow from operating activities	**31.0**	**59.5**	**120.0**
Cash flow from investing activities			
Investments in tangible and intangible assets	-44.7	-20.2	-54.1
Proceeds from the sale of tangible and intangible assets	0.2	0.3	1.0
Investments in shares of associates	-2.8	0.0	0.0
Increase (-) / decrease (+) in long-term receivables	1.0	3.3	3.2
Increase (-) / decrease (+) in short-term receivables	0.2	0.8	-0.8
Dividends received	0.4	0.4	0.4
Net cash flow from investing activities	**-45.6**	**-15.5**	**-50.2**
Cash flow from financing activities			
Proceeds from long-term borrowings	2.6	0.5	6.0
Repayment of long-term borrowings	-2.6	-33.5	-33.5
Proceeds/repayments from short-term loans *	16.9	2.4	0.2
Principal elements of lease payments	-5.3	-5.3	-10.6
Dividends paid / Capital refund	-22.5	-20.8	-20.8
Net cash flow from financing activities	**-10.9**	**-56.7**	**-58.7**
Change in liquid funds	**-25.5**	**-12.7**	**11.1**
Cash and cash equivalents at beginning of year	30.9	19.9	19.9
Effect of exchange rate changes on cash flows	0.0	-0.2	-0.1
Cash and cash equivalents at the end of period	**5.4**	**7.0**	**30.9**

* Withdrawals and repayments of short-term loans include those with a maturity of more than 90 days commercial paper withdrawals and repayments. Withdrawals and repayments of commercial papers with a maturity of 90 days or less have been processed in the financial calculation on a net basis.

Notes to the half-year financial report

Interim report accounting principles

This half-year report was prepared in accordance with the IAS 34 Interim Financial Reporting standard. Atria has applied the same preparation principles to this half-year report as to the annual financial statements for 2025. However, as of 1 January 2026, the Group has been applying new or revised IFRS standards and IFRIC interpretations published by the IASB, mentioned in the accounting principles for the annual financial statements 2025.

The preparation of the interim report in accordance with the IFRS requires the Group's management to use estimates and assumptions that affect the reported amounts of assets and liabilities, income and expenses. In addition, discretion must be used when applying the accounting principles. The estimates and assumptions are based on the views at the end of the reporting period and involve risks and uncertainties. The realised values may differ from the estimates and assumptions.

The key accounting estimates and discretionary decisions are presented in more detail in the accounting principles for the 2025 consolidated financial statements.

The formulae for calculating the key indicators are presented at the end of the report. In the company's view, the indicators presented serve to clarify the view provided by the income statement and balance sheet of the operational result and the financial position.

The figures presented in the release are rounded to EUR million, so the combined total of individual figures may differ from the total sum presented. The figures presented in this half-year report are unaudited.

Operating segments

EUR million	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Revenue from consumer goods					
Atria Finland	273.5	255.5	529.4	490.3	1,013.3
Atria Sweden	105.8	104.1	199.2	193.0	392.7
Atria Denmark & Estonia	31.1	31.6	60.1	61.4	124.8
Eliminations	-5.1	-6.0	-10.0	-12.0	-23.3
Total	**405.3**	**385.2**	**778.7**	**732.7**	**1,507.5**
Revenue from primary products					
Atria Finland	75.9	74.6	152.8	147.5	306.3
Atria Sweden	-	-	-	-	-
Atria Denmark & Estonia	-	-	-	-	-
Unallocated	-	-	-	-	-
Total	**75.9**	**74.6**	**152.8**	**147.5**	**306.3**
Total net sales	**481.2**	**459.8**	**931.5**	**880.3**	**1,813.7**
EBIT *					
Atria Finland	17.9	15.7	28.6	26.9	56.3
Atria Sweden	3.0	2.3	4.5	3.0	8.3
Atria Denmark & Estonia	1.6	1.5	4.2	3.2	4.9
Unallocated	-1.9	-1.8	-2.7	-2.6	-5.5
Total	**20.7**	**17.6**	**34.6**	**30.5**	**64.0**
Adjusted EBIT					
Atria Finland	17.9	15.7	28.6	26.9	62.2
Atria Sweden	3.0	2.3	4.5	3.0	8.3
Atria Denmark & Estonia	1.6	1.5	4.2	3.2	4.9
Unallocated	-1.9	-1.8	-2.7	-2.6	-5.5
Total	**20.7**	**17.6**	**34.6**	**30.5**	**69.9**
Investments					
Atria Finland	22.1	7.9	36.8	12.4	37.6
Atria Sweden	2.4	2.3	6.5	4.0	11.4
Atria Denmark & Estonia	0.8	1.5	1.1	3.7	5.2
Total	**25.2**	**11.7**	**44.4**	**20.1**	**54.2**
Depreciation and write-offs					
Atria Finland	11.7	11.1	23.2	22.1	45.8
Atria Sweden	3.5	3.4	7.3	6.8	13.7
Atria Denmark & Estonia	1.2	1.2	2.5	2.4	5.0
Total	**16.4**	**15.7**	**32.9**	**31.2**	**64.5**

* Items affecting comparability are detailed on page 2.

Fair value hierarchy of financial assets and liabilities

EUR million

Balance sheet items	30.6.2026	Level 1	Level 2	Level 3
Assets				
Financial assets at fair value through other comprehensive income	3.9			3.9
Derivative financial instruments	6.9		6.9	
Total	**10.7**	**0.0**	**6.9**	**3.9**
Liabilities				
Derivative financial instruments	0.4		0.4	
Total	**0.4**	**0.0**	**0.4**	**0.0**

Balance sheet items	31.12.2025	Level 1	Level 2	Level 3
Assets				
Financial assets at fair value through other comprehensive income	3.7			3.7
Derivative financial instruments	1.5		1.5	
Total	**5.2**	**0.0**	**1.5**	**3.7**
Liabilities				
Derivative financial instruments	1.7		1.7	
Total	**1.7**	**0.0**	**1.7**	**0.0**

There were no transfers between Levels 1 and 2 during the period.

Level 1: Prices listed on active markets for identical assets and liabilities.
Level 2: Fair values can be determined either directly (i.e., as prices) or indirectly (i.e., derived from prices).
Level 3: Fair values are not based on verifiable market prices.

Fair values of financial instruments do not deviate significantly from balance sheet values.

Related party transactions

EUR million

The following transactions were completed with related parties:

	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Sales	5.4	6.8	10.6	13.4	28.2
Purchases *	-26.9	-27.7	-54.2	-55.3	-118.0
Interest income	0.0	0.0	0.0	0.0	0.1

	30.6.2026	30.6.2025	31.12.2025
Receivables	2.5	2.4	2.4
Liabilities	7.2	6.9	6.9

* Purchases for the period 1-12/2025 include a non-recurring item of EUR 1.0 million related to the disposal of the Kelloniemi factory site in Kuopio. The related-party transactions account for only EUR 1.0 million of the total costs of EUR 5.9 million.

Contingent liabilities

EUR million	30.6.2026	30.6.2025	31.12.2025
Debts with mortgages given as security			
Loans from financial institutions	8.7	5.7	8.8
Pension fund loans	4.4	4.6	4.5
Total	**13.1**	**10.3**	**13.3**
Mortgages given as comprehensive security			
Real estate mortgages	10.6	10.6	10.6
Corporate mortgages	3.6	3.6	3.6
Total	**14.2**	**14.2**	**14.2**
Guarantee engagements not included in the balance sheet			
Guarantees	7.3	6.3	7.3

FINANCIAL INDICATORS

In addition to the IFRS figures, Atria publishes other widely used alternative financial indicators that can be derived from the income statement and balance sheet.

Principles for calculating financial indicators:

Adjusted EBIT, adjusted profit before taxes and adjusted profit for the period		In addition to reporting EBIT, profit before taxes and profit for the period the company publishes an adjusted EBIT, adjusted profit before taxes and adjusted profit for the period indicators to describe the actual financial development of the business and to improve comparability between periods. The adjusted figures are determined by adjusting the above items for material items that affect comparability. These may include events that are not part of ordinary business activities, such as the restructuring of operations, capital gains and losses attributable to the sale of operations,
Gross investments	=	Investments in tangible and intangible assets
Free cash flow	=	Cash flow from operating activities - Cash flow from investments
FTE	=	$\frac{\text{Hours worked during the review period}}{\text{Number of working days during the review period * normal working hours per day}}$
Return on equity (%)	=	$\frac{\text{Profit/loss for the period}}{\text{Equity (average)}} \ast 100$
Adjusted return on equity (%)	=	$\frac{\text{Adjusted profit/loss for the period}}{\text{Equity (average)}} \ast 100$
Adjusted return on equity (%), rolling 12m	=	$\frac{\text{Adjusted profit/loss for the period, rolling 12m}}{\text{Equity (average 12m)}} \ast 100$
Return on investment (%)	=	$\frac{\text{Profit/loss before tax + interest and other financial expenses}}{\text{Equity + interest-bearing financial liabilities (average)}} \ast 100$
Adjusted return on investment (%)	=	$\frac{\text{Adjusted profit/loss before tax + interest and other financial expenses}}{\text{Equity + interest-bearing financial liabilities (average)}} \ast 100$
Adjusted return on investment (%), rolling 12m	=	$\frac{\text{Adjusted profit/loss before tax + interest and other financial expenses, rolling 12m}}{\text{Equity + interest-bearing financial liabilities (average 12m)}} \ast 100$
Equity ratio (%)	=	$\frac{\text{Shareholders' equity}}{\text{Balance sheet total – advance payments received}} \ast 100$
Interest-bearing liabilities	=	Loans + lease liabilities
Gearing (%)	=	$\frac{\text{Interest-bearing liabilities}}{\text{Shareholders' equity}} \ast 100$
Net interest-bearing liabilities	=	Interest-bearing liabilities - cash and cash equivalents
Net gearing (%)	=	$\frac{\text{Interest-bearing liabilities – cash and cash equivalents}}{\text{Shareholders' equity}} \ast 100$
Adjusted EBITDA	=	Adjusted EBIT + depreciations and write-offs
Net debt to EBITDA, adjusted rolling 12m	=	$\frac{\text{Net debt at the period end}}{\text{Adjusted EBITDA, rolling 12m}}$

Earnings per share (basic)	=	Profit for the period attributable to the owners of the parent company / Weighted average of outstanding shares		
Adjusted earnings per share (basic)	=	Adjusted profit for the period attributable to the owners of the parent company / Weighted average of outstanding shares		
Equity/share	=	Equity attributable to the owners of the parent company / Undiluted number of outstanding shares at the period end		
Dividend per share	=	Dividend distribution during the period / Undiluted number of shares at the period end		
Dividend/profit (%)	=	Dividend/share / Earnings per share (EPS)	*	100
Adjusted dividend/profit (%)	=	Dividend/share / Adjusted earnings per share (Adjusted EPS)	*	100
Effective dividend yield (%)	=	Dividend/share / Closing price at the end of the period	*	100
Price/earnings (P/E)	=	Closing price at the end of the period / Earnings per share		
Adjusted price/earnings (P/E)	=	Closing price at the end of the period / Adjusted earnings per share		
Average price	=	Overall share turnover in euro / Undiluted average number of shares traded during the period		
Market capitalisation	=	Number of shares at the end of the period * closing price at the period end		
Share turnover (%)	=	Number of shares traded during the period / Undiluted average number of series A shares	*	100