ATRIA

# ATRIA PLC
# HALF-YEAR FINANCIAL REPORT
# H1/2026

1 January – 30 June 2026

1

## ATRIA GROUP'S NET SALES GREW – EBIT IMPROVED FOR ALL BUSINESS AREAS

ATRIA

### Atria Group has had a strong start to the year

- **The Group's net sales** was 5.8% higher.
- **The Group's EBIT** increased by EUR 4.2 million.
- **Atria Finland's** EBIT increased by EUR 1.7 million, driven by higher net sales and a successful start to the barbeque season.
- **Atria Sweden's** EBIT improved by EUR 1.5 million. Effective sales and marketing measures strengthened EBIT.
- **Atria Denmark & Estonia's** EBIT was EUR 1.0 million higher.
- The impact of the Middle East conflict on rising costs started to become visible at the end of review period.

### Atria has continued the determined implementation of its TOGETHER 2030 strategy.

- Atria continued the implementation of its TOGETHER strategy by investing in the growing convenience food business in Sweden and Finland.
  - Atria launched an investment of approx. EUR 7 million to increase production capacity at the Järna production plant.
  - Atria invested approx. EUR 1 million in a new packaging solution for pancake products at the Nurmo plant.
- The investments launched in 2025 in convenience food production at the Nurmo plant, beef production at the Kauhajoki production plant and processed meat production at the Sköllersta plant are progressing according to schedule.

### Future outlook

- In 2026, Atria Group's adjusted EBIT is expected to be higher than in the previous year (EUR 69.9 million).
- Atria's good market position, strong brands and good customer relationships, as well as reliable industrial processes, create the conditions for the positive development of EBIT also in 2026.
- Cost inflation caused by the crisis in the Middle East, the unstable European pork market, animal disease risks and low consumer confidence in Atria's domestic markets are risk factors that may affect the EBIT in the near future.

2

ATRIA

# Q2/2026 RESULT DEVELOPMENT IN FIGURES

**481.2**
Net sales,
EUR million

**+4.6%**
Net sales development

**20.7**
EBIT,
EUR million
(EUR 17.6 million)

**4.3%**
EBIT %
(3.8%)

**0.47**
Earnings per share, EUR
(EUR 0.41)

3

ATRIA

# H1/2026 RESULT DEVELOPMENT IN FIGURES

**931.5**
Net sales,
EUR million

**+5.8%**
Net sales development

**34.6**
EBIT, EUR million
(EUR 30.5 million)

**3.7%**
EBIT %
(3.5%)

**0.82**
Earnings per share, EUR
(EUR 0.69)

**-14.6**
Free cash flow,
EUR million
(EUR 44.0 million)

**11.4%**
Adjusted return of equity %,
rolling 12 m
(11.1%)

**43.9%**
Equity ratio
(31 Dec 2025: 43.6%)

4

ATRIA

# ATRIA GROUP’S NET SALES Q2/2026

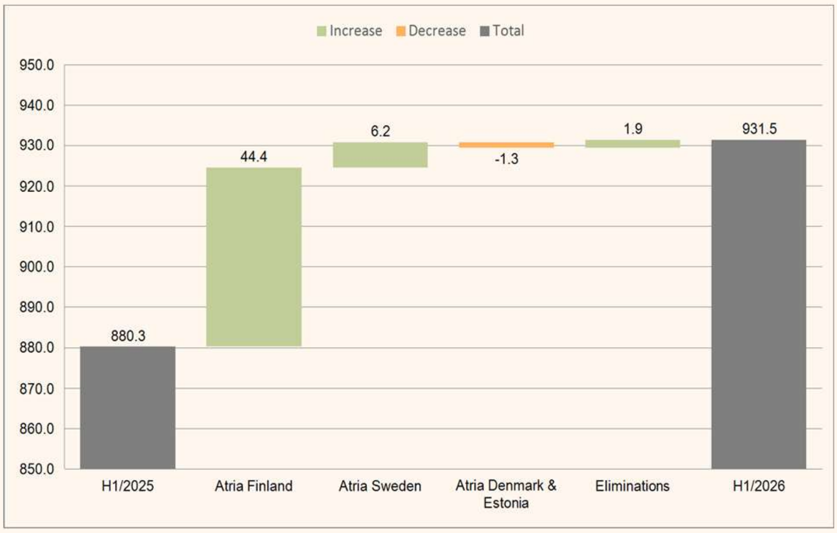
EUR million


5

ATRIA

# ATRIA GROUP’S NET SALES H1/2026

EUR million




6

ATRIA

# ATRIA GROUP'S EBIT Q2/2026

EUR million


7

ATRIA

# ATRIA GROUP'S EBIT H1/2026

EUR million


8

ATRIA

# MARKET POSITION IN THE BUSINESS AREAS

The development of Atria's product categories in the retail market by value:

- Finland +5.2% (January-May)
- Sweden +3.5% (January-June)
- Estonia +3.9% (January-May)
- Denmark +0.6% (January-June)

Atria's own brand producer share by value in the retail market in its product categories:

- Finland 25.3% (January-May)
- Sweden 17.6% (January-June)
- Estonia 21.5% (January-May)
- Denmark 12.0% (January-June)

9

ATRIA

# ATRIA FINLAND

## Q2/2026 Key Figures

**349.4**
Net sales,
EUR milloin

**+5.9%**
Net sales development

**17.9**
EBIT,
EUR million

**+2.3**
EBIT development,
EUR million

**5.1%**
EBIT %
(4.7%)

## H1/2026 Key Figures

**682.2**
Net sales,
EUR milloin

**+7.0%**
Net sales development

**28.6**
EBIT,
EUR million

**+1.7**
EBIT development,
EUR million

**4.2%**
EBIT %
(4.2%)

10

ATRIA

# ATRIA FINLAND

- **In April–June,** net sales increased by 5.9 per cent.
- Growth was supported by the positive development of sales to both retail trade and Foodservice customers.
- A strong start to the barbecue season boosted the growth of net sales.
- Export and industrial sales were lower than in the previous year.
- EBIT increased by EUR 2.3 million from the comparison period. The strong performance was the result of increased net sales.
- The international meat market and export market remained challenging, especially for pork.

- **In January-June,** net sales grew by 7.0%.
- Growth was supported by good sales development in all sales channels, except for exports.
- Higher prices for beef products compared with the comparison period boosted net sales.
- EBIT was EUR 1.7 million higher than in the previous year.
- Cost pressures remained high for both our own operations and purchased services.
- Tensions in the international operating environment are expected to place cost pressure on the entire food supply chain.

11

ATRIA

# ATRIA FINLAND

- In May, Atria launched an additional investment of approx. EUR 1 million in packaging solution for the pancake production. The investment complements the previously announced investment of approximately EUR 110 million in convenience food production in Nurmo.
- The new convenience food factory will be completed by the end of 2028. The investment has progressed as planned.
- The investment in beef production at the Kauhajoki plant also progressed as planned during the review period.
- In March, Atria Finland was awarded the ISO 45001 occupational health and safety certificate. The certificate covers Atria Finland's operations and supports the systematic development of a safe and healthy working environment as part of responsible business.

12

ATRIA

# ATRIA SWEDEN

## Q2/2026 Key Figures

**105.8**
Net sales,
EUR milloin

**+1.6%**
Net sales development

**3.0**
EBIT,
EUR million

**+0.8**
EBIT development,
EUR million

**2.9%**
EBIT %
(2.2%)

## H1/2026 Key Figures

**199.2**
Net sales,
EUR milloin

**+3.2%**
Net sales development

**4.5**
EBIT,
EUR million

**+1.5**
EBIT development,
EUR million

**2.3%**
EBIT %
(1.6%)

13

ATRIA

# ATRIA SWEDEN

- **In April-June**, net sales grew by 1.6% in euros.
- This growth was driven by strong sales to Foodservice customers and increased sales of Gooh! products.
- EBIT increased by EUR 0.8 million. Effective sales and marketing measures, along with a favourable sales mix, bolstered EBIT.
- In May, Atria announced a growth investment of approx. EUR 7 million in a production line for microwave meals in Järna. The investment will strengthen Atria's position in the rapidly growing convenience food market and improve its ability to respond to changes in consumer demand.

- **In January-June**, net sales grew by 3.2% in euros.
- The poultry market, which has been impacted by supply shortages, is returning to normal conditions.
- EBIT grew by EUR 1.5 million compared with the previous year.
- Successful marketing and sales initiatives and favourable sales mix strengthened EBIT.
- In March, Atria Sweden acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB.


14

ATRIA

# ATRIA SWEDEN

- In March, Atria launched a concept based on classic Sibylla products, followed in May by an expanded range of Sibylla-branded sauces, dips and mayonnaise products. All products were given a new, unified packaging design to strengthen shelf visibility and brand identity.
- At the end of June, Atria Sweden received official approval for the export of fresh and frozen chicken meat to Vietnam, which opens up new growth opportunities for the company in international markets.
- The investment of approx. EUR 23 million in the production of meat products at the Sköllersta plant, launched in December 2025, is proceeding as planned. The investment will be completed in the first quarter of 2027.


15

ATRIA

# ATRIA DENMARK & ESTONIA

## Q2/2026 Key Figures

**31.1**
Net sales,
EUR milloin

**-1.6%**
Net sales development

**1.6**
EBIT,
EUR million

**+0.1**
EBIT development,
EUR million

**5.1%**
EBIT %
(4.6%)

## H1/2026 Key Figures

**60.1**
Net sales,
EUR milloin

**-2.1%**
Net sales development

**4.2**
EBIT,
EUR million

**+1.0**
EBIT development,
EUR million

**7.0%**
EBIT %
(5.2%)

16

# ATRIA DENMARK & ESTONIA

ATRIA

- **In April-June**, Atria Denmark & Estonia's net sales were 1.6% lower.
- EBIT of Atria Denmark & Estonia increased by EUR 0.1 million.
- EBIT for the comparison period includes a cost of EUR 0.6 million related to the African swine fever case detected at Atria's pig farm in Estonia a year ago.
- The growth of Atria Estonia's EBIT was supported by increased sales to retail trade and a successful start to the barbecue season.
- Atria Denmark's EBIT was lower than in the corresponding period.
- Atria Denmark's sales to retail customers declined, while the value of exports was higher than in the corresponding period last year.

- **In January-June**, the net sales of Atria Denmark & Estonia were lower than in the corresponding period of the previous year due to a decrease in Atria Denmark's net sales.
- EBIT was EUR 1,0 million higher than in the corresponding period.
- The growth of Atria Estonia's EBIT was supported by increased sales to the retail trade and higher animal welfare subsidies than in the comparison period.
- Atria Denmark's sales to retail and export customers were lower than in the previous year. Sales to Foodservice customers were higher than in the corresponding period last year.


17

# ATRIA DENMARK & ESTONIA

ATRIA

- Atria Denmark continued to implement its strategic development projects during the review period to strengthen the long-term competitiveness and growth prospects of its business. In addition, Atria Denmark continued to develop its export opportunities and cross-border cooperation within the Group.
- Atria started the construction of a new pig fattening farm in Estonia. The value of the investment is around EUR 4 million. The project has also received an investment grant of approximately EUR 1.5 million. The new facility provides modern conditions for raising pigs and can accommodate approximately 7,100 animals. Construction is expected to begin in the second half of 2026.
- In Estonia, the Maks & Moorits brand was found to be the country's most popular food brand in a consumer survey conducted by Kantar Emor. Kantar Emor is Estonia's leading market and consumer research company. The appreciation demonstrates the brand's strong position among consumers and further strengthens Atria's market position in Estonia.

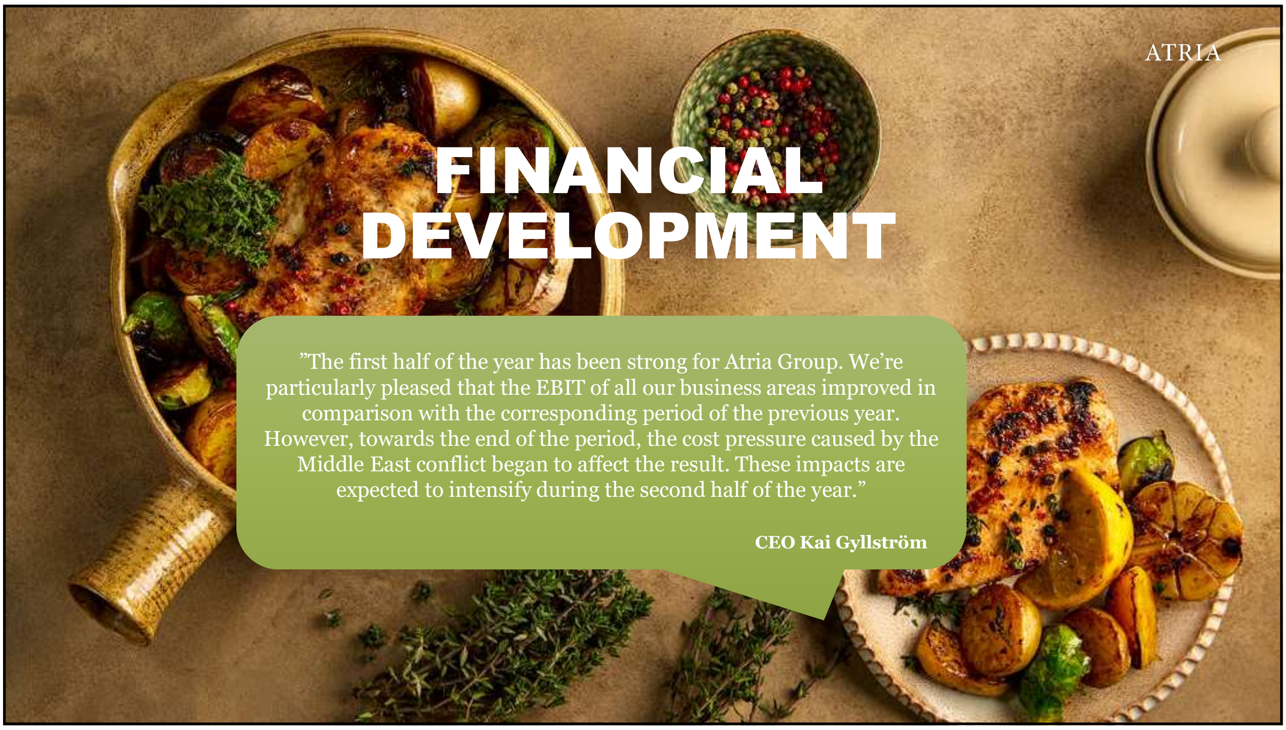

18

ATRIA

# SHORT-TERM BUSINESS RISKS

- During the review period, uncertainty has significantly increased due to the conflict in the Middle East that started in February 2026. The conflict is particularly reflected in the energy markets and oil price development, which have a direct impact on Atria's transport costs throughout the food supply chain. In addition, there are cost pressures on packaging materials as well as primary production, including the prices of feed components, fertilisers and fuels.
- The continuation of the war in Ukraine and the tightening of global geopolitical tensions are maintaining uncertainty. Combined with the unstable US tariff policy, these affected market behaviour and consumers' purchasing decisions and confidence.
- The market price of pork is expected to remain unstable through the end of 2026 due to the African swine fever outbreak detected in Spain in the fourth quarter of 2025, the decline in pork exports resulting from China's import tariffs, and lower-than-expected demand in Europe.
- In the second quarter of 2026, beef imports from South America increased, while beef exports outside the EU decreased. For these reasons, the price of beef has fallen slightly, and the beef market is expected to remain unstable until the end of 2026.
- During the review period, animal disease risks in Finland and nearby areas remained moderate, but the risks persist.
- Preventing cybercrime and information system disruptions requires Atria to continuously develop its capabilities and adopt a proactive approach.

19

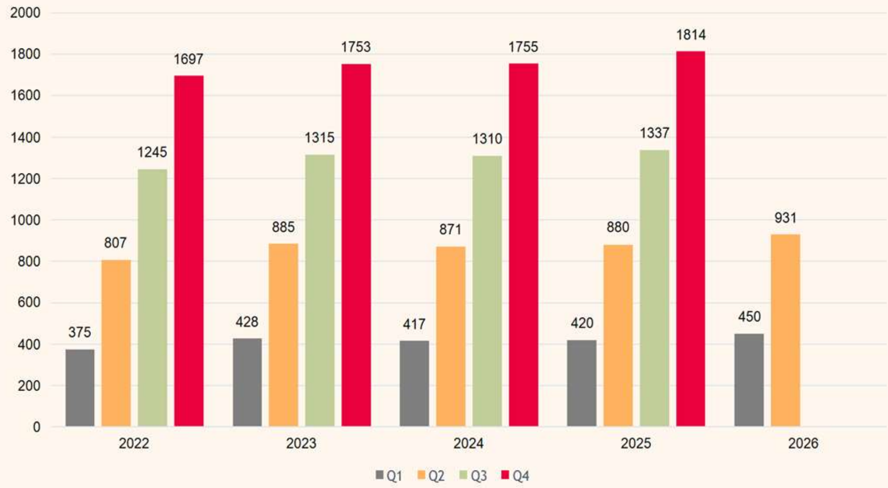



20

ATRIA

# ATRIA GROUP NET SALES CUMULATIVE

EUR million

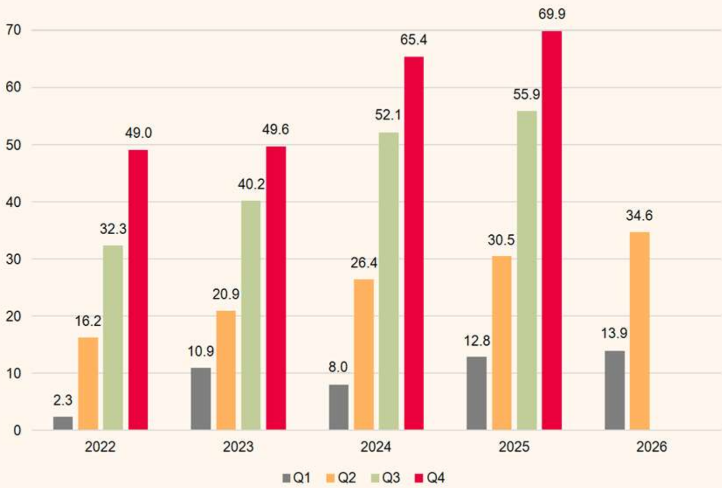



21

ATRIA

# ATRIA GROUP ADJUSTED EBIT CUMULATIVE

EUR million




22

ATRIA

# ATRIA GROUP INCOME STATEMENT

| EUR million | Q2 2026 | Q2 2025 | H1 2026 | H1 2025 | 2025 |
|---|---|---|---|---|---|
| NET SALES | 481.2 | 459.8 | 931.5 | 880.3 | 1,813.7 |
| Costs of goods sold | -424.1 | -408.5 | -829.3 | -785.7 | -1,615.8 |
| GROSS PROFIT | 57.1 | 51.3 | 102.1 | 94.6 | 198.0 |
| *% of Net sales* | *11.9 %* | *11.2 %* | *11.0 %* | *10.7 %* | *10.9 %* |
| Other income | 0.9 | 0.7 | 2.9 | 1.6 | 4.5 |
| Other expenses | -37.3 | -34.4 | -70.5 | -65.8 | -138.4 |
| EBIT | 20.7 | 17.6 | 34.6 | 30.5 | 64.0 |
| *% of Net sales* | *4.3 %* | *3.8 %* | *3.7 %* | *3.5 %* | *3.5 %* |
| Finance income and costs | -2.0 | -2.6 | -4.2 | -5.9 | -10.7 |
| Income from joint ventures and associates | 0.3 | 0.1 | 1.0 | 0.6 | 0.2 |
| PROFIT BEFORE TAXES | 19.1 | 15.1 | 31.4 | 25.2 | 53.6 |
| Income taxes | -5.0 | -2.8 | -6.9 | -4.5 | -10.0 |
| PROFIT FOR THE PERIOD | 14.0 | 12.3 | 24.5 | 20.7 | 43.6 |

23

ATRIA

# ATRIA GROUP KEY INDICATORS

| **EUR million** | Q2 2026 | Q2 2025 | H1 2026 | H1 2025 | 2025 |
|---|---|---|---|---|---|
| Net sales | 481.2 | 459.8 | 931.5 | 880.3 | 1813.7 |
| Adjusted EBIT | 20.7 | 17.6 | 34.6 | 30.5 | 69.9 |
| Adjusted EBIT, % | 4.3 % | 3.8 % | 3.7 % | 3.5 % | 3.9 % |
| EBIT | 20.7 | 17.6 | 34.6 | 30.5 | 64.0 |
| EBIT, % | 4.3 % | 3.8 % | 3.7 % | 3.5 % | 3.5 % |
| EPS, EUR | 0.47 | 0.41 | 0.82 | 0.69 | 1.44 |
| Adjusted EPS, EUR | 0.47 | 0.41 | 0.82 | 0.69 | 1.61 |
| | | | | | |
| Shareholders´ equity per share EUR | | | 15.43 | 14.36 | 15.32 |
| Adjusted return on equity (rolling 12m), % | | | 11.4 % | 11.1 % | 11.0 % |
| Adjusted return on investment (rolling 12m), % | | | 10.8 % | 10.7 % | 10.5 % |

24

ATRIA

# FINANCIAL POSITION AND EQUITY RATIO

| EUR million | H1 2026 | H1 2025 | 2025 |
|---|---|---|---|
| Cash flow from operating activities | 31.0 | 59.5 | 120.0 |
| Cash flow from investing activities | -45.6 | -15.5 | -50.2 |
| Free cash flow | -14.6 | 44.0 | 69.8 |
| Gross investments | 44.4 | 20.1 | 54.2 |
| Net debt | 280.3 | 244.0 | 218.7 |
| Net gearing, % | 61.1 % | 57.3 % | 48.1 % |
| Finance cost, net | 4.2 | 5.9 | 10.7 |
| Net debt/adjusted EBITDA | 2.01 | 1.84 | 1.64 |
| Equity ratio, % | 43.9 % | 43.6 % | 45.7 % |
| Average interest rate of the loan portfolio, % | 3.09% | 3.36% | 3.36% |

25

# ATRIA GROUP'S NET SALES GREW – EBIT IMPROVED FOR ALL BUSINESS AREAS

ATRIA

**Atria Group has had a strong start to the year**

- **The Group's net sales** was 5.8% higher.
- **The Group's EBIT** increased by EUR 4.2 million.
- **Atria Finland's** EBIT increased by EUR 1.7 million, driven by higher net sales and a successful start to the barbeque season.
- **Atria Sweden's** EBIT improved by EUR 1.5 million. Effective sales and marketing measures strengthened EBIT.
- **Atria Denmark & Estonia's** EBIT was EUR 1.0 million higher.
- The impact of the Middle East conflict on rising costs started to become visible at the end of review period.

**Atria has continued the determined implementation of its TOGETHER 2030 strategy**

- Atria continued the implementation of its TOGETHER strategy by investing in the growing convenience food business in Sweden and Finland.
  - Atria launched an investment of approx. EUR 7 million to increase production capacity at the Järna production plant.
  - Atria invested approx. EUR 1 million in a new packaging solution for pancake products at the Nurmo plant.
- The investments launched in 2025 in convenience food production at the Nurmo plant, beef production at the Kauhajoki production plant and processed meat production at the Sköllersta plant are progressing according to schedule.

**Future outlook**

- In 2026, Atria Group's adjusted EBIT is expected to be higher than in the previous year (EUR 69.9 million).
- Atria's good market position, strong brands and good customer relationships, as well as reliable industrial processes, create the conditions for the positive development of EBIT also in 2026.
- Cost inflation caused by the crisis in the Middle East, the unstable European pork market, animal disease risks and low consumer confidence in Atria's domestic markets are risk factors that may affect the EBIT in the near future.

26

ATRIA

# THANK YOU!

Q3/2026 Interim Report on 22 October 2026

27