

ATRIA

ATRIA PLC

FINANCIAL STATEMENT RELEASE

Q4/2025

1 January – 31 December 2025

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ATRIA HAD ANOTHER STRONG YEAR – NET SALES AND ADJUSTED EBIT GREW

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Record year for Atria Group – net sales and adjusted EBIT grew

- Consolidated net sales increased by EUR 58.4 million, which was due to the good sales development of Atria Sweden and the strong growth of Atria Finland in the H2 period.
- Consolidated adjusted EBIT improved by EUR 4.5 million, the EBIT percentage increased and was 3.9% (3.7%).
- Atria Sweden was a key driver of improved performance.
- Atria Finland's performance improved towards the end of the year.
- The development of Atria Denmark & Estonia was weighed down by the costs caused by ASF and the problems of raw material availability in Estonia.
- Cash flow from operating activities EUR 120.0 million (EUR 92.4 million)
- Adjusted return on equity increased to 11.0% (10.1%).
- Adjusted earnings per share of €1.61 (€1.38)
- Atria disposed the Kuopio plant site and recorded a non-recurring expense of EUR 5.9 million.

The implementation of the TOGETHER 2030 strategy started

- 2025 was a year of big investment decisions:
 - In Finland, investments of approx. EUR 105 million in convenience food and beef production
 - In Sweden, approx. EUR 23 million will be invested in the production of meat products in Sköllersta.
- In 2025, the results of the employee satisfaction survey continued to improve.
- In an external reputation survey, we achieved the best results in our measurement history.
- In the Sustainable Brand Index survey, we improved our ranking.

Future outlook

- In 2026, Atria Group's adjusted EBIT is expected to be higher than in the previous year (EUR 69.9 million).
- Atria's good market position, strong brands and good customer relationships, as well as reliable industrial processes, create the conditions for the positive development of EBIT also in 2026.
- The unstable pork market in Europe, animal disease risks and low consumer confidence in Atria's domestic markets are risk factors that may affect the EBIT in the near future.

Proposal for dividend distribution

- The Board of Director's proposal for dividend distribution 0.75 EUR/share

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Q4/2025 RESULT DEVELOPMENT IN FIGURES

476.5 **+7.0%**
 Net sales,
 EUR million Net sales development

14.0 **2.9%**
 Adjusted EBIT,
 EUR million Adjusted EBIT %
 (EUR 13.2 million) (3.0%)

0.31
 Adjusted earnings per share, EUR
 (EUR 0.27)

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Q1-Q4/2025 RESULT DEVELOPMENT IN FIGURES

1,813.7 **+3.3%**
 Net sales,
 EUR million Net sales development

69.9 **3.9%**
 Adjusted EBIT,
 EUR million Adjusted EBIT %
 (EUR 65.4 million) (3.7%)

1.61 **69.8**
 Adjusted earnings per share,
 EUR Free cash flow,
 (EUR 1.38) EUR million
 (EUR 41.6 million)

11.0% **45.7%**
 Adjusted return of
 equity %, rolling 12 m Equity ratio
 (10.1%) (43.2%)

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CONSOLIDATED NET SALES Q4/2025

EUR million



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CONSOLIDATED NET SALES Q1-Q4/2025

EUR million



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CONSOLIDATED ADJUSTED EBIT Q4/2025

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EUR million



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CONSOLIDATED ADJUSTED EBIT Q1-Q4/2025

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EUR million



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MARKET POSITION IN THE BUSINESS AREAS

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- The development of Atria's product categories in retail market in value terms from January to December:
 - In Finland +0.8%
 - In Sweden +4.5%
 - In Estonia +2.0%
 - In Denmark +0.3%

Atria's own brand market share in the product categories it represents, in value terms from January to December:

- In Finland 19%
- In Estonia 22%
- In Denmark 13%
- In Sweden Atria's supplier share (the share of Atria's own brands + private label products produced by Atria combined) was around 18 per cent from January to December.



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Q4/2025 Key Figures

351.3

Net sales,
EUR million

+6.2%

Net sales development

13.6

Adjusted EBIT,
EUR million

+0.7

Adjusted EBIT development,
EUR million

3.9%

Adjusted EBIT %
(3.9%)

Q1-Q4/2025 Key Figures

1,319.6

Net sales
(EUR million)

+1.9%

Net sales development

62.2

Adjusted EBIT,
EUR million

+1.8

Adjusted EBIT development,
EUR million

4.7%

Adjusted EBIT %
(4.7%)

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ATRIA FINLAND

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- In **October-December** good sales development in almost all sales channels improved the net sales.
- The adjusted EBIT for the reporting period was EUR 0.7 million higher than in the corresponding period last year. EBIT continued to develop strongly, despite increasing costs weighing on its growth.
- Atria disposed the Kuopio factory site and will restore the site, which is why a one-off expense of EUR 5.9 million was recorded in the last quarter of 2025.
- The strong sales growth in July–December reversed the downward trend in net sales from earlier in the year and turned it into growth. In particular, sales to the retail trade increased towards the end of the year. Sales to export and industrial customers, as well as feed sales, were higher than in the previous year.
- The nutrition recommendations have had a negative impact on consumer demand for meat products, but the decline in demand is levelling off compared with the early part of the year.
- The spring industrial action had a negative impact on deliveries, net sales and EBIT for the reporting period.
- The good performance **of 2025** resulted from the improved efficiency of poultry production and the concentration of production in the new poultry plant in Nurmo.
- The launch of chicken exports to China strengthened Atria Finland's EBIT.



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ATRIA FINLAND'S INVESTMENT DECISIONS 2025

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- In April, Atria Finland announced an investment of EUR 7 million investment in a new pancake production line and the technical modernisation of the production department. The investment is expected to be completed in the third quarter of 2026.
- In July, Atria announced that it would invest EUR 82.4 million in the modernisation of convenience food production and the related energy solutions. This includes the renovation of the existing production plant in Nurmo, as well as the replacement of its production process and other technical systems with the most energy-efficient solutions. The energy solutions included in this investment will result in total annual savings of more than EUR 5 million. The construction of the convenience food factory began in November.
- In October, Atria launched an investment of approximately EUR 16 million for the modernisation of the Kauhajoki production plant. The investment includes the demolition of old buildings and the construction of new facilities.



Foundation stone ceremony of
the Future Food Factory
on 19 January 2026

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ATRIA SWEDEN

Q4/2025 Key Figures

100.6

Net sales,
EUR million

+12.7%

Net sales development

1.7

EBIT,
EUR million

+1.1

EBIT development,
EUR million

1.7%

EBIT %
(0.6%)

Q1-Q4/2025 Key Figures

392.7

Net sales
(EUR million)

+9.0%

Net sales development

8.3

EBIT,
EUR million

+3.8

EBIT development,
EUR million

2.1%

EBIT %
(1.3%)

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ATRIA SWEDEN

- **In October-December** net sales grew by EUR 11.3 million from the corresponding period of the previous year.
- Gooh! continued its strong growth in the fresh convenience food segment and strengthened its position in retail trade.
- In the Foodservice business, Atria had a very strong quarter: high volumes and an improved sales mix contributed to growing sales.
- The growth of net sales and a favourable sales structure strengthened Atria Sweden's EBIT.
- At the end of 2025, cases of avian influenza were detected in Sweden. This situation limits the availability of poultry throughout the market.
- **In January-December** the net sales grew by EUR 32.5 million from the previous year. In local currency, net sales grew by 5.0%.
- Sales to the retail trade and Foodservice customers has been developing favourably.
- The retail market for fresh poultry meat and convenience foods has been growing strongly in Sweden. Atria has been able to increase its sales in the growing market.
- Full-year EBIT increased significantly.
- In December, Atria launched an investment of approximately EUR 23 million in the production of meat products at the Sköllersta plant in Sweden. The investment encompasses a new continuously operating production line, as well as an expansion and upgrade of the production site in Sköllersta.



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ATRIA DENMARK & ESTONIA

Q4/2025 Key Figures

30.7

 Net sales,
EUR million

-0.1%

Net sales development

0.3

 EBIT,
EUR million

-0.9

 EBIT development,
EUR million

1.1%

 EBIT %
(3.9%)

Q1-Q4/2025 Key Figures

124.8

 Net sales
(EUR million)

-0.9%

Net sales development

4.9

 EBIT,
EUR million

-0.3

 EBIT development,
EUR million

4.0%

 EBIT %
(4.2%)

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ATRIA DENMARK & ESTONIA

- **In October-December** Atria Denmark & Estonia's net sales were weakened by problems with the availability of meat raw material in Estonia caused by African swine fever.
- Atria Estonia's retail trade sales decreased by approximately one per cent compared to the corresponding period last year. After the ASF cases, the operation of the pig farms returned to normal at the end of the reporting period.
- Atria Denmark's net sales increased thanks to improved sales volumes, especially to export customers.
- **The year 2025** was exceptionally challenging for Atria Estonia, as two Atria's pig farms were infected with ASF in the summer. As the availability of local raw material decreased, retail trade and industrial sales had to be restricted.
- Atria Estonia's sales to the retail trade increased by 1.3% compared with the previous year, and Atria managed to strengthen its market share in the Estonian retail trade.
- Atria Denmark's year 2025 was marked by the challenging market of the Danish retail trade, where consumption decreased and competition intensified clearly.
- Atria Denmark's export business, on the other hand, experienced strong growth.
- Atria Denmark's production efficiency measures and new production solutions improved productivity and the utilisation rate of production facilities, which strengthened the result for the full year.



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SUSTAINABILITY

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- A carbon neutral food chain is the most important goal of Atria's sustainability work.
- In the targets approved by the Science Based Targets (SBTi) initiative, Atria commits to reducing greenhouse gas emissions from its own operations (Scopes 1 and 2) by 42% by 2030 from 2020 levels. The reduction target for Scope 3 emissions is 20% per tonne of processed meat by 2030.
- Atria invests EUR 82.4 million in the modernisation of convenience food production and the related energy solutions. These measures are major steps towards Atria's ambitious environmental goals. The project will create a model for a carbon-neutral plant concept of the future. The plant's annual energy consumption is expected to decrease by around 50,000 MWh, which is around 21% of Atria Finland's energy consumption. In addition, heat production is modified so as not to produce any carbon dioxide emissions.
- Atria's victory in the World Steak Challenge in the Grass-Fed Fillet category shows that Atria's responsibly fed Finnish beef is among the best in the world. The World's Best Grass-Fed Fillet category emphasises a natural and sustainable production method that supports the circular economy and promotes biodiversity.
- The employee survey carried out at the end of 2025 showed a clear improvement in employee engagement. Atria's employer image is strong: employees find the company's values and goals meaningful, and 85% would recommend Atria as an employer and see themselves working at the company a year from now.



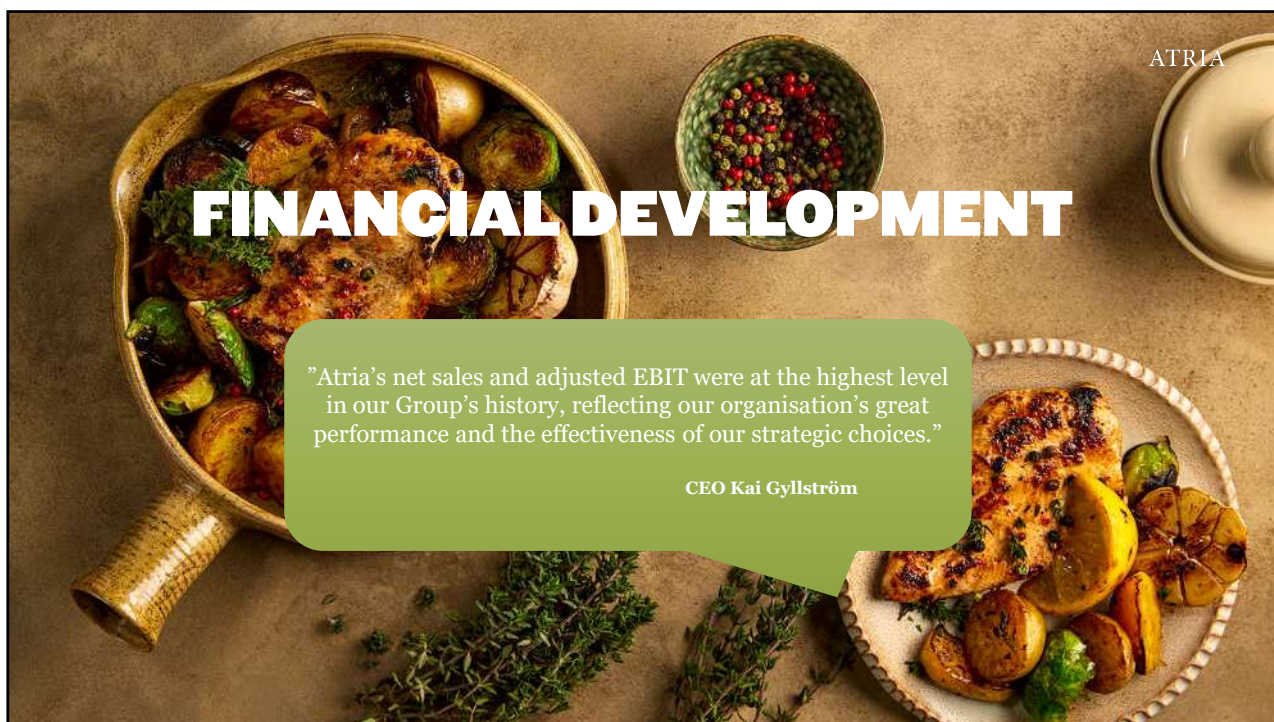
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SHORT-TERM BUSINESS RISKS

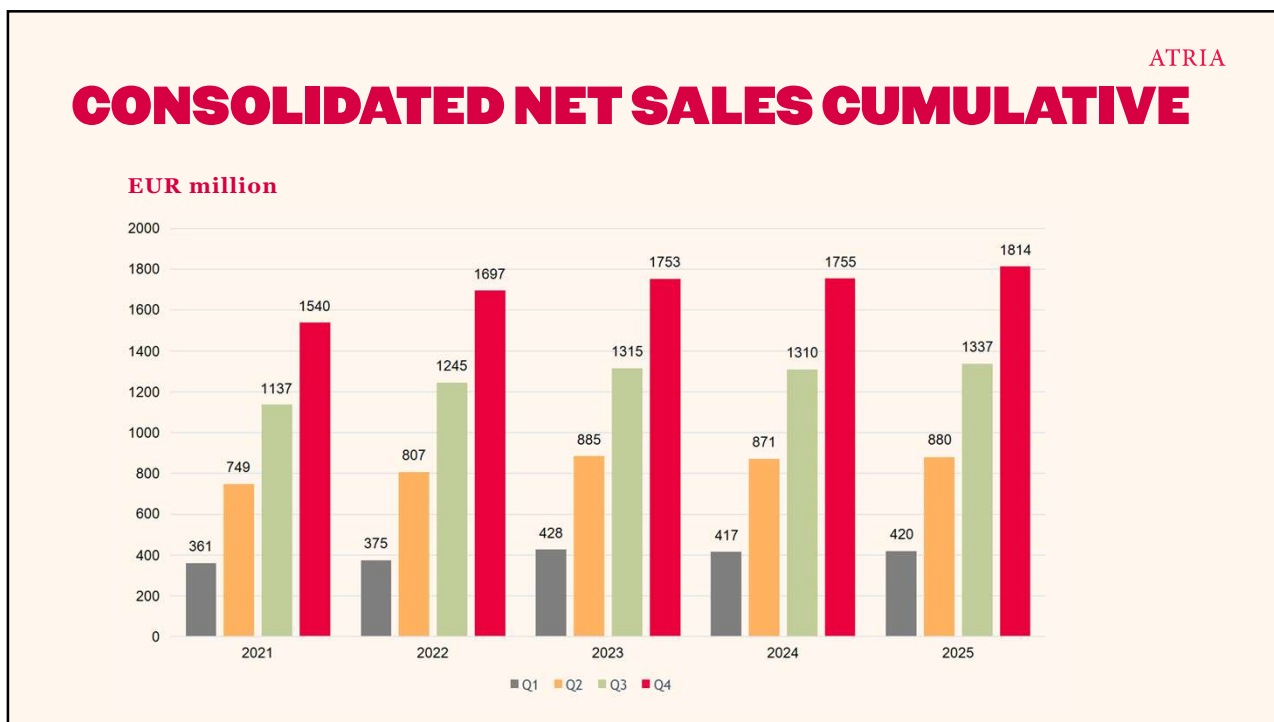
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- Uncertainty continues due to both the continuation of the war in Ukraine and the escalation of global geopolitical tensions. Combined with the unstable US tariff policy, these affected market behaviour, consumer sentiment and purchasing decisions.
- Pork prices in Europe have fallen in the second half of 2025, and the pork market is expected to remain unstable at least for the first half of 2026.
- Market disruptions caused by serious animal diseases and the spread of diseases to Atria's operating countries
- Beef market imbalance
- Cybercrime and information system disruptions

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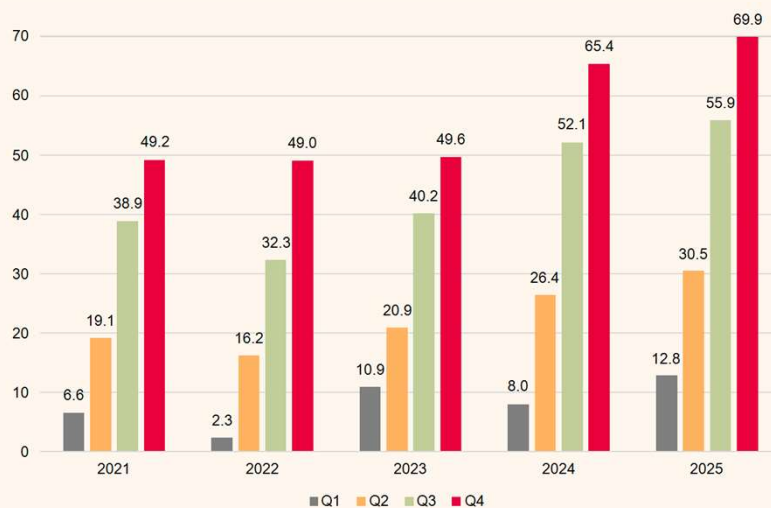


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CONSOLIDATED ADJUSTED EBIT CUMULATIVE

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EUR million



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CONSOLIDATED INCOME STATEMENT

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	Q4	Q4	Q1-Q4	Q1-Q4
EUR million	2025	2024	2025	2024
NET SALES	476.5	445.3	1,813.7	1,755.4
Costs of goods sold	-426.5	-399.3	-1,615.8	-1,564.1
GROSS PROFIT	50.0	46.0	198.0	191.3
% of Net sales	10.5 %	10.3 %	10.9 %	10.9 %
Other income	0.9	0.9	4.5	4.6
Other expenses	-42.7	-33.6	-138.4	-129.5
EBIT	8.1	13.2	64.0	66.4
% of Net sales	1.7 %	3.0 %	3.5 %	3.8 %
Finance income and costs	-2.4	-3.2	-10.7	-15.4
Income from joint ventures and associates	-0.7	0.4	0.2	1.1
PROFIT BEFORE TAXES	5.1	10.4	53.6	52.1
Income taxes	-0.2	-2.5	-10.0	-9.1
PROFIT FOR THE PERIOD	4.9	8.0	43.6	43.0

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ATRIA GROUP KEY INDICATORS

EUR million	Q4	Q4	Q1-Q4	Q1-Q4
	2025	2024	2025	2024
Net sales	476.5	445.3	1813.7	1755.4
Adjusted EBIT	14.0	13.2	69.9	65.4
Adjusted EBIT, %	2.9 %	3.0 %	3.9 %	3.7 %
EBIT	8.1	13.2	64.0	66.4
EBIT, %	1.7 %	3.0 %	3.5 %	3.8 %
EPS, EUR	0.14	0.27	1.44	1.41
Adjusted EPS, EUR	0.31	0.27	1.61	1.38
Shareholders' equity per share EUR			15.32	14.28
Adjusted return on equity (rolling 12m), %			11.0 %	10.1 %
Adjusted return on investment (rolling 12m), %			10.5 %	10.2 %

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FINANCIAL POSITION AND EQUITY RATIO

EUR million	Q1-Q4	Q1-Q4
	2025	2024
Cash flow from operating activities	120.0	92.4
Cash flow from investing activities	-50.2	-50.8
Free cash flow	69.8	41.6
Gross investments	54.2	39.6
Net debt	218.7	261.8
Net gearing, %	48.1 %	61.8 %
Finance cost, net	10.7	15.4
Net debt/adjusted EBITDA	1.64	2.06
Equity ratio, %	45.7 %	43.2 %
Average interest rate of the loan portfolio, %	3.36%	3.76%

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Proposal for dividend distribution

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THANK YOU!

Q1/2026 Interim Report on 23 April 2026

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