

ATRIA

ATRIA PLC
INTERIM REPORT
Q1/2026

1 January – 31 March 2026

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ATRIA GROUP'S NET SALES AND EBIT INCREASED IN THE FIRST QUARTER

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Atria Group's year started strongly: net sales and EBIT were higher year-on-year

- The Group's net sales increased by 7.1%, driven by good sales development in Atria Finland and strengthened net sales in Atria Sweden. The Group's EBIT improved by EUR 1.1 million.
- Atria Finland's EBIT decreased by EUR 0.6 million. The result was negatively affected by the challenging pork market and rising costs.
- Despite supply challenges in poultry meat, Atria Sweden's EBIT increased by EUR 0.8 million.
- Atria Denmark & Estonia's EBIT increased by EUR 0.9 million.
- Adjusted return on equity improved to 11.3% (11.2%).
- Earnings per share were EUR 0.35 (EUR 0.28).

Atria has continued the determined implementation of its TOGETHER 2030 strategy

- Business area-specific strategies have been launched.
- In March, Atria Sweden acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB.
- Atria's investments of approximately EUR 129 million progressed as planned:
 - In Finland, approximately EUR 106 million is being invested in convenience food production in Nurmo and beef production in Kauhajoki.
 - In Sweden, approximately EUR 23 million is being invested in meat products production at the Sköllersta plant.
- Atria and its contract producers in Finland have reduced carbon dioxide emissions from poultry and pork production by 8% since 2020.

Future outlook

- In 2026, Atria Group's adjusted EBIT is expected to be higher than in the previous year (EUR 69.9 million).
- Atria's good market position, strong brands and good customer relationships, as well as reliable industrial processes, create the conditions for the positive development of EBIT also in 2026.
- Cost inflation caused by the crisis in the Middle East, the unstable European pork market, animal disease risks and low consumer confidence in Atria's domestic markets are risk factors that may affect the EBIT in the near future.

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Q1/2026 RESULT DEVELOPMENT IN FIGURES

450.3 **+7.1%**
 Net sales, EUR million Net sales development

13.9 **3.1%**
 EBIT, EUR million (EUR 12.8 million) EBIT % (3.1%)

0.35
 Earnings per share, EUR (EUR 0.28)

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ATRIA GROUP'S NET SALES Q1/2026

EUR million



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ATRIA GROUP'S EBIT Q1/2026

EUR million



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MARKET POSITION IN THE BUSINESS AREAS

The development of Atria's product categories in the retail market by value, January - March:

- Finland +5.6%
- Sweden +6.7%
- Estonia +4.5%
- Denmark +0.9%

Atria's own brand producer share by value in the retail market in its product categories, January - March:

- Finland 25.2%
- Sweden 17.7%
- Estonia 21.7%
- Denmark 12.0%



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ATRIA FINLAND

Q1/2026 Key Figures

332.8

Net sales,
EUR million

+8.1%

Net sales development

10.7

EBIT,
EUR million

-0.6

EBIT development,
EUR million

3.2%

EBIT %
(3.6%)

Central topics

- Net sales increased by 8.1% compared with the corresponding period last year.
- The growth was supported by good sales development across all sales channels; in particular, sales to retail customers strengthened.
- EBIT decreased by EUR 0.6 million compared with the comparison period.
- Earnings performance was weakened by the market imbalance in Europe caused by oversupply of pork.
- In addition, the result was burdened by a general rise in cost levels.
- Investments in Nurmo and Kauhajoki progressed as planned.

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ATRIA FINLAND

- The investment in Atria's new convenience food factory at the Nurmo plant progressed as planned during the review period. Construction work is on schedule, the groundwork has largely been completed, and the building is beginning to take shape. The project will be completed during 2028.
- Investments in pancake production at Nurmo and in the Kauhajoki cattle slaughterhouse progressed as planned during the review period.
- At the pancake production line, construction and building services works are underway, and equipment procurement has largely been completed.
- At the Kauhajoki cattle slaughterhouse, following the demolition phase, the project progressed to the construction phase, and the installation of prefabricated building elements was underway at the end of the review period.
- In March, Atria Finland was awarded the ISO 45001 occupational health and safety certificate. The certificate covers Atria Finland's operations and supports the systematic development of a safe and healthy working environment as part of responsible business operations.



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ATRIA SWEDEN

Q1/2026 Key Figures

93.4

Net sales,
EUR million

+5.1%

Net sales development

1.5

EBIT,
EUR million

+0.8

EBIT development,
EUR million

1.6%

EBIT %
(0.8%)

Central topics

- The strengthened Swedish krona increased net sales measured in euros.
- Despite supply challenges in poultry meat, EBIT increased by EUR 0.8 million, driven by successful sales and marketing measures and a favourable sales structure. The strong performance of the Gooh! business also contributed to the improved result of Atria Sweden.
- In Sweden, the avian influenza epidemic detected at the end of 2025 weakened the availability of poultry meat during the review period. Supply constraints had a negative impact on the development of Atria Sweden's net sales.
- Investments in Sköllersta progressed as planned.
- In March, Atria Sweden acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB.

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ATRIA SWEDEN

- In March, Atria acquired a 25% stake in the Swedish convenience food company Cookin Food Sweden AB. The transaction was carried out by acquiring shares in Bite Delight AB, which owns Cookin Food Sweden AB. Following the acquisition, Cookin is reported as an associated company. In addition, Atria has an option to acquire the remaining shares of Bite Delight AB after 2028.
- Cookin Food Sweden AB's annual net sales amount to approximately EUR 18 million. The company's main products are salads and sandwiches sold to the Swedish retail trade as well as to Foodservice and transport service customers. The product range also includes sushi, products for commercial kitchens and pies.
- In March, Atria launched a concept based on Sibylla classics for the Swedish retail trade. This is a completely new concept that enables consumers to prepare popular street food dishes at home.
- The approximately EUR 23 million investment in meat products production at the Sköllersta plant, launched in December 2025, is progressing according to plan and on schedule. The investment includes a new continuously operating production line as well as an expansion and upgrade of the production area in Sköllersta. The investment will be completed in the first quarter of 2027.



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ATRIA DENMARK & ESTONIA

Q1/2026 Key Figures

29.0

Net sales,
EUR million

-2.7%

Net sales development

2.6

EBIT,
EUR million

+0.9

EBIT development,
EUR million

9.0%

EBIT %
(5.9%)

Central topics

- Atria Denmark & Estonia's net sales were lower than in the comparison period.
- EBIT increased by EUR 0.9 million, driven by Atria Estonia's good performance. The improvement in EBIT in Estonia was supported by lower raw material prices and improved production efficiency. In addition, Atria received approximately EUR 1.2 million (EUR 0.4 million) in animal welfare-related subsidies in January.

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ATRIA DENMARK & ESTONIA

- Atria Denmark's sales to retail and Foodservice customers remained at the previous year's level. The value of exports was lower than in the corresponding period last year.
- The Danish cold cuts market contracted in volume but increased in value. Atria Denmark's producer share in the cold cuts market was 12.0% during the review period.
- Atria Estonia's net sales increased compared with the comparison period.
- In Estonia, the strongest growth in sales of Atria's products was recorded in hams and cooked sausages. In the first quarter, the sales volume of smoked sausages increased the most, rising by 19%. In addition, the volume of hams increased by 7%.
- Atria's producer share in the Estonian retail market measured by value was 21.7% in January–March, down by 0.4 percentage points from the previous year. The main reason for the decline in producer share was the increased share of private label products in the market.



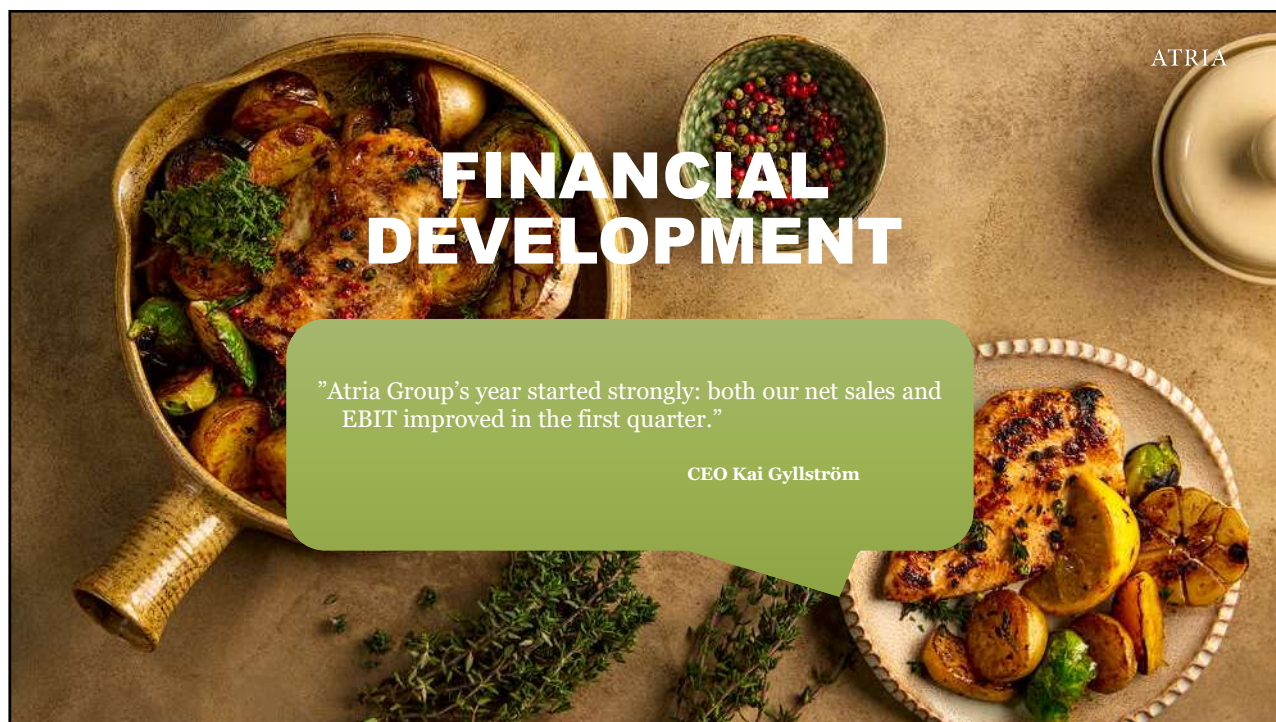
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SHORT-TERM BUSINESS RISKS

- During the review period, uncertainty increased significantly due to the conflict in the Middle East that began in February 2026. The conflict is reflected particularly in the energy markets and oil price development, which has a direct impact on Atria's transport costs throughout the food supply chain. In addition, cost pressures are affecting packaging materials and primary production, among other things through rising prices of feed components, fertilisers and fuels.
- The continuation of the war in Ukraine and the tightening of global geopolitical tensions are maintaining uncertainty. Together with the unstable US tariff policy, these factors are influencing market behaviour as well as consumers' purchasing decisions and confidence.
- Due to the oversupply of pork, its price declined in Europe during the second half of 2025, and the pork market is expected to remain unstable at least during the first half of 2026.
- During the review period, animal disease risks in Finland and nearby areas remained moderate, but the risks persist.
- Beef production in Europe has declined, while consumption has remained unchanged. This has caused an imbalance in the beef market.
- Preventing cybercrime and information system disruptions requires Atria to continuously develop its capabilities and adopt a proactive approach.

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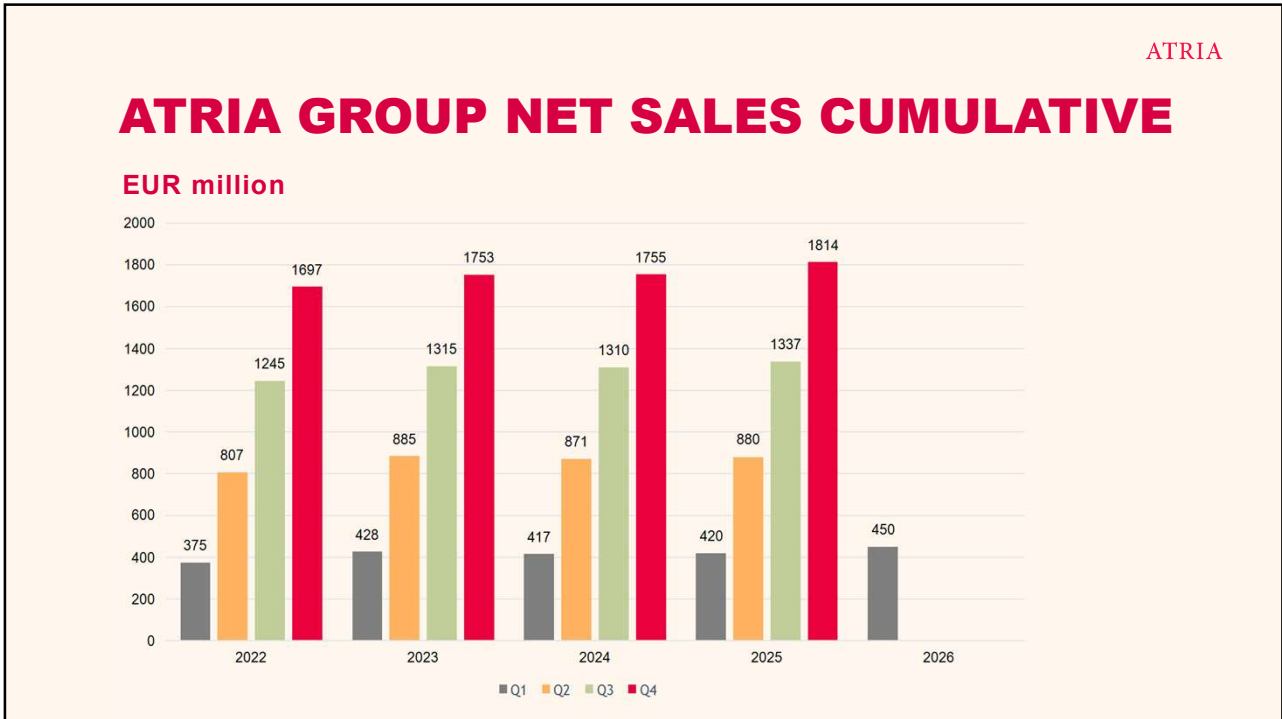
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FINANCIAL DEVELOPMENT

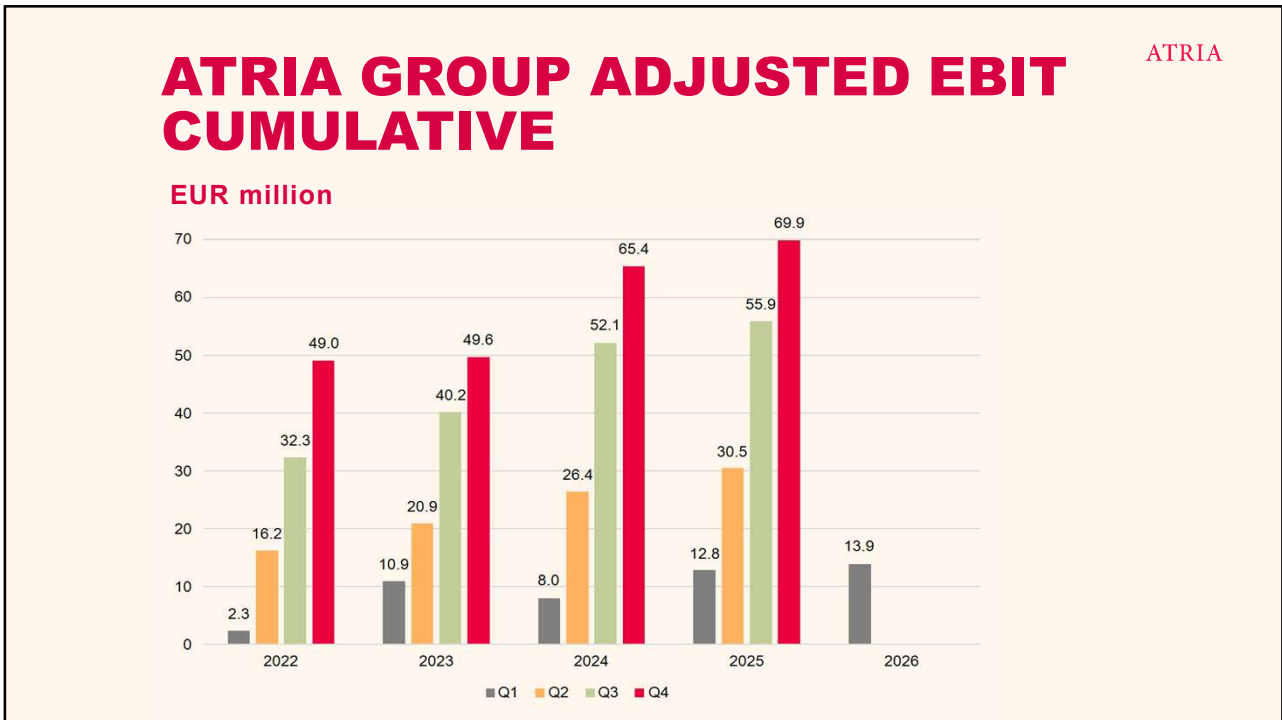
"Atria Group's year started strongly: both our net sales and EBIT improved in the first quarter."

CEO Kai Gyllström

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ATRIA GROUP INCOME STATEMENT

EUR million	Q1	Q1	2025
	2026	2025	
NET SALES	450.3	420.5	1,813.7
Costs of goods sold	-405.3	-377.2	-1,615.8
GROSS PROFIT	45.0	43.3	198.0
<i>% of Net sales</i>	10.0 %	10.3 %	10.9 %
Other income	2.0	0.9	4.5
Other expenses	-33.1	-31.3	-138.4
EBIT	13.9	12.8	64.0
<i>% of Net sales</i>	3.1 %	3.1 %	3.5 %
Finance income and costs	-2.2	-3.2	-10.7
Income from joint ventures and associates	0.7	0.5	0.2
PROFIT BEFORE TAXES	12.4	10.1	53.6
Income taxes	-1.9	-1.7	-10.0
PROFIT FOR THE PERIOD	10.5	8.4	43.6

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ATRIA GROUP KEY INDICATORS

EUR million	Q1	Q1	2025
	2026	2025	
Net sales	450.3	420.5	1813.7
Adjusted EBIT	13.9	12.8	69.9
Adjusted EBIT, %	3.1 %	3.1 %	3.9 %
EBIT	13.9	12.8	64.0
EBIT, %	3.1 %	3.1 %	3.5 %
EPS, EUR	0.35	0.28	1.44
Adjusted EPS, EUR	0.35	0.28	1.61
Shareholders' equity per share EUR	15.75	14.64	15.32
Equity ratio, %	45.5 %	42.8 %	45.7 %
Adjusted return on equity (rolling 12m), %	11.3 %	11.2 %	11.0 %
Adjusted return on investment (rolling 12m), %	10.7 %	10.7 %	10.5 %

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FINANCIAL POSITION AND EQUITY RATIO

EUR million	Q1	Q1	2025
	2026	2025	
Cash flow from operating activities	-4.9	17.5	120.0
Cash flow from investing activities	-22.5	-5.9	-50.2
Free cash flow	-27.4	11.7	69.8
Gross investments	19.1	8.4	54.2
Net debt	265.6	255.5	218.7
Net gearing, %	56.7 %	58.5 %	48.1 %
Finance cost, net	2.2	3.2	10.7
Net debt/adjusted EBITDA	1.96	1.92	1.64
Equity ratio, %	45.5 %	42.8 %	45.7 %
Average interest rate of the loan portfolio, %	3.34%	3.65%	3.36%

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THANK YOU!

H1/2026 Half Year Financial Report on 22 July 2026